



45th Annual General Membership Assembly

"BEYOND POWER: ELECTRIC COOPERATIVES
EMPOWERING COMMUNITIES, CHANGING LIVES"



**ISELCO-I
ANNUAL
REPORT**
2024

ISELCO-I'S 45TH ANNUAL GENERAL MEMBERSHIP ASSEMBLY (AGMA) PROGRAM

PART I – REGISTRATION OF MEMBERS 8:00 AM – 1:00 PM

PART II – GENERAL MEMBERSHIP MEETING 1:00 PM – 5:00 PM

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| 1. Prayer | The Chords Rondalla |
| 2. Philippine National Anthem | The Chords Rondalla
MS. ANGELIKA L. JACOBA
Conducting |
| 3. Singing of the Isabela Hymn
and Dancing of the ISELCO-1 Jingle | BOARD OF DIRECTORS, DEPARTMENT
HEADS, SUPERVISORS, & EMPLOYEES |
| 4. Welcome Address/Acknowledgement
of Delegates | DIR. ESTALKER A. ARGONZA
BOD President, District VI-Echague |
| 5. Presentation of Board of Directors | ATTY. OSWALDO F. GABAT
Project Supervisor |
| 6. Introduction of the Guests of
Honor and Speakers | MR. GLEN MARK F. AQUINO
Acting General Manager |
| 7. Messages of the Guests of Honor
and Speakers | |
| HON. RODOLFO T. ALBANO III
Governor, Province of Isabela | HON. FAUSTINO "BOJIE" G. DY III
Vice Governor, Province of Isabela
Congressman-Elect, 6th District of Isabela |
| HON. ED CHRISTOPHER S. GO
Representative, 2nd District of Isabela | HON. IAN PAUL L. DY
Representative, 3rd District of Isabela |
| HON. JOSEPH S. TAN
Representative, 4th District of Isabela | HON. FAUSTINO MICHAEL CARLOS T. DY III
Representative, 5th District of Isabela |
| HON. FAUSTINO "INNO" A. DY V
Representative, 6th District of Isabela
Mayor-Elect, Municipality of Echague | HON. FRANCIS FAUSTINO "KIKO" A. DY
Mayor, Municipality of Echague
Vice Governor-Elect, Province of Isabela |
| 8. Intermission Number | Santiago City Balamban Dancers |
| 9. Awarding of Plaques/Certificates of Appreciation and Recognition:
a. Guests of Honor and Speaker;
b. Prompt Payors; and
c. Venue. | |
| 10. Intermission Number | The Chords Rondalla |

ISU – CAUAYAN CITY

Mr. Narson Karlo C. James
Ms. Angelu Z. Gapusan

MASTERS OF THE CEREMONY

ISU – ECHAGUE (MAIN VENUE)

Ms. Precious Ann S. Oria
Mr. Mobydick S. Castro

ISU – ANGADANAN

Mr. Robertson S. Sison
Engr. Precious Gem C. Taganas

PART III – BUSINESS PROPER

1. Call to Order
DIR. ESTALKER A. ARGONZA
BOD President, District VI-Echague
2. Determination of Quorum & Reading of the Notice of the Meeting
DIR. ROBERT P. PAMITTAN
BOD Secretary, District XII, Reina Mercedes
3. Correction and Approval of the Minutes of the Annual Report
DIR. ROBERT P. PAMITTAN
BOD Secretary, District XII, Reina Mercedes
4. Submission and Presentation of Annual Report
MR. GLEN MARK F. AQUINO, CPA
Acting General Manager
5. President's Report
DIR. ESTALKER A. ARGONZA
BOD President, District VI-Echague
6. AGENDA:
 - a. Ratification of the Amendments of the Cooperative By-Laws and the Schedule of District Elections on the Redistricting of District I - Angadanan & San Guillermo and District X - Cabatuan & Luna in the Annual General Membership Assembly (AGMA) of the Isabela-I Electric Cooperative, Inc. (ISELCO-I);
 - b. Ratification of the Board Resolution to Avail of a Loan from the National Electrification Administration (NEA) for the Energy Regulatory Commission (ERC)-Filed CAPEX 2024 to 2026, Docketed as "ERC Case No. 2024-031 RC"; and
 - c. Ratification of the Policy on Application of Consumer Sole Use Transformer and Construction of Distribution Line.
7. Open Forum
 - Echague (Main Venue) – Atty. Jennifer O. Arcadio
 - Angadanan – Engr. Precious Gem C. Taganas & Mr. Robertson S. Sison
 - Cauayan City – Mr. Narson Karlo C. James
 - Jones – Ms. Precious U. Cabungcal & Mr. Marc Xynor B. Barba
 - San Mateo – Atty. Myrna P. Del Rosario
 - Santiago City – Atty. Jelyssa Keith F. Barlizo & Atty. Pat T. Guzman
8. Adjournment

MINUTES OF THE 44 TH ANNUAL GENERAL MEMBERSHIP ASSEMBLY (AGMA) OF THE ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I) HELD ON 06 JULY 2024 AT THE UNIVERSITY GYMNASIUM, ISABELA STATE UNIVERSITY, ECHAGUE CAMPUS (WITH SIMULTANEOUS LIVE VIDEO STREAMING AT UNIVERSITY GYMNASIUM, ISABELA STATE UNIVERSITY, CAUAYAN CAMPUS, AND BULWAGAN NG MAMAMAYAN NG SANTIAGO SAN ANDRESS, SANTIAGO CITY)

I. CALL TO ORDER

The Board President, Dir. Estalker A. Argonza, called the 44th Annual General Membership Assembly (AGMA) Meeting to order.

II. ROLL CALL & DETERMINATION OF QUORUM

Pursuant to Section 4, Article III of the existing Coop's By-Laws of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) which specifically states that "A quorum for the transaction of business at all meetings of the members of the Cooperative having more than 150,000 members, shall be 5% of all members, or 1000, whichever is lesser", the Board Secretary, Dir. Robert P. Pamittan, duly certified the existence of a quorum there being 12,772 member-consumers attending.

III. READING, CORRECTION & APPROVAL OF THE MINUTES OF THE PREVIOUS AGMA MEETING

The reading, correction, and approval of the minutes of the previous meeting were dispensed on motion of Dir. Maria Leah V. Garcia duly seconded by Dir. Francisco F. Miguel.

IV. APPROVAL OF THE AGENDA OR BUSINESS OF THE DAY

Dir. Argonza presented the agenda for the day:

1. Ratification of the Resolution Endorsing the Re-Districting of District I – Angadanan & San Guillermo and District X – Cabatuan & Luna in the Annual General Membership Assembly (AGMA) of the Isabela-I Electric Cooperative, Inc. (ISELCO-I);
2. Ratification of the Resolution Approving the Online Registration as an Additional Medium in the Participation of the Member-Consumer-Owners of the of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) for its 2024 Annual General Membership Assembly (AGMA);
3. Ratification of the Resolution Approving the Policy on the Accreditation of Electrical Practitioners of Isabela-I Electric Cooperative, Inc. (ISELCO-I) and its Governing Code of Ethics and Discipline; and
4. Ratification of the Resolution Approving the Franchise Application of the Isabela-I Electric Cooperative, Inc. (ISELCO-I).

V. PRESIDENT'S REPORT

Director Argonza presented the details of the Annual Report. For the Institutional Accomplishments, the Board of Directors passed several policies and regulatory compliances. These included the Smoke-Free Workplace Policy and Program, the Policy on Hiring and Promotion of ISELCO-I Employees, the Alcohol-Free Workplace Policy and Program, the Policy on Enhanced Rates of Various Cooperative Services,

and the Policy on the Relocation of Electric Poles/Distribution Lines, Free Kilowatt-Hour Meter, and Thirty Meters Service Drop Wire.

Director Argonza also reported that during the year, the Annual General Membership Assembly (AGMA) and the Board of Directors district elections were conducted. The total membership has now reached 253,530 MCOs, reflecting an increase from last year's total of 249,390.

In terms of Sitio Electrification Status, as of December 2023, all 13 municipalities and two cities within the Cooperative's coverage area are fully energized. Additionally, all 484 barangays are now fully energized, with 241,823 actual connections and 214,870 potential connections.

The top five municipalities and cities by membership are Santiago City with 51,476 members, Cauayan City with 41,349 members, Echague with 24,803 members, Alicia with 23,345 members, and San Mateo with 21,231 members.

The 2023 Regular District Elections of the Board of Directors were held throughout the year. In August 2023, elections were conducted in Cordon, Reina Mercedes, and Santiago City. September 2023 saw elections in Angadanan/San Guillermo, Jones/San Agustin, Cabatuan/Luna, San Mateo, Alicia, and Echague. In November 2023, elections were held in Ramon and San Isidro.

Director Argonza also highlighted the 2023 Sitio Electrification Program (SEP), emphasizing the objective of the National Electrification Administration (NEA) to ensure that even the most remote barangays receive electricity.

As part of the Cooperative's Corporate Social Responsibilities, a Livelihood Project involving hog raising was initiated by the San Agustin District Member-Consumer-Owners-Officers (DMCOO).

Director Argonza discussed the overall financial performance for 2023, noting that there are key performance indicators used to evaluate the Cooperative's operations. Out of 40 performance indicators, the Cooperative achieved 37 points, resulting in a performance rating of 92.5%.

For the statement of financial position for the year ending 2023, the Cooperative has a total asset of PHP 2.5 million, compared to PHP 2.7 million in 2022. The reduction in assets is attributed to the payment of outstanding debts in 2023, which were significant in 2022.

Regarding the details of liabilities and equity, it was reported that the members' contributions from new memberships, amounting to PHP 50.00 each, totaled PHP 6.5 million for the year 2023. The donated capital stands at PHP 1 billion, the members' contributed capital at PHP 1.5 billion, the revaluation increment at PHP 17 million, and the cumulative earnings show a negative balance of PHP 855,874,906.00. AGM Aquino was asked to clarify the meaning of the negative cumulative earnings.

AGM Aquino explained that since the inception of ISELCO-I, this figure represents the accumulated losses and gains. He noted that the cumulative loss has gradually decreased compared to the previous year, indicating that as the Cooperative continues to generate income annually, the cumulative loss will further decrease. He emphasized that when ISELCO-I began, it operated at a loss, as rural electrification was primarily

focused on providing power to communities rather than generating profit. He added that ISELCO-I operates under a missionary electrification model.

Director Argonza confirmed that this figure reflects the accumulated losses since ISELCO-I's inception and acknowledged that the cumulative earnings have improved compared to 2022. He also highlighted that the net income for 2023 was only PHP 7,442,769.00, compared to PHP 292,940,745.00 in 2022. The significant decline was attributed to the Cooperative's over-recovery from consumers in 2022, where the Energy Regulatory Commission (ERC) issued an order to refund the excess collection of PHP 292,342,895.00 to consumers. The Cooperative is currently awaiting a final decision or order from the ERC regarding this refund.

Regarding the statement of cash flows, as of December 21, 2023, the Cooperative had a cash balance of PHP 456,568,580.00 at the end of the year.

AGM Aquino emphasized that ISELCO-I is not a profit-oriented entity, and its operations are designed to break even. Therefore, whatever billing the power supplier issues to the Cooperative is passed on to the consumer. He stressed that if consumers do not pay their bills on time, it becomes difficult for the Cooperative to settle its obligations with the power supplier. He urged consumers to pay their bills within nine (9) to eleven (11) days of receiving their Statement of Account (SOA) to avoid delays in the Cooperative's payments to the power supplier. AGM Aquino also mentioned that starting in July this year, the Cooperative will implement a policy of disconnecting service after one (1) month of non-payment. This measure is intended to ensure the Cooperative can meet its financial obligations, maintain infrastructure, and support line expansion projects, thus preserving the reliability, quality, and safety of the power lines. He appealed to consumers to continue supporting the Cooperative by paying their bills on time.

For the Technical Services Department's accomplishment report for the year 2024, it was noted that the total kilowatt-hours purchased in 2023 amounted to approximately PHP 582,563,847.00, while only PHP 519,842,41.00 worth was sold, resulting in a system loss of PHP 62,772,425.00 kWh. AGM Aquino highlighted the distinction between Technical and Non-Technical Losses, explaining that Non-Technical Losses are attributed to electricity theft. He urged consumers to report any known instances of electricity theft to the Cooperative, assuring them that those who provide information will be rewarded and that their identities will remain confidential.

Regarding System Reliability, the System Average Interruption Frequency (SAIFI) standard is 25 interruptions per customer per year, but in 2023, there were only 13.66 interruptions. For the System Average Interruption Duration Index (SAIDI), the standard is 2700 minutes per customer per year, whereas in 2023, there were only 728.425 minutes, indicating that last year, power interruptions amounted to approximately twelve (12) hours over the entire year.

VI. REPORT OF THE GENERAL MANAGER

AGM Aquino presented the Annual Report of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) for the year ending December 2023, the report covers the Cooperative operations with some comparative figures from 2022 the following statistics are hereby presented for the member-consumer-owners (MCO). These details were also highlighted in the President's report. It is with great pride that ISELCO-I announces it has maintained the highest level of categorization issued by the National Electrification Administration (NEA), achieving a triple-A standing comprising Technical, Financial,

and Institutional standards.

VII. AGENDA

AGENDA #1

RATIFICATION OF THE RESOLUTION ENDORSING THE RE-DISTRICTING OF DISTRICT I – ANGADANAN & SAN GUILLERMO AND DISTRICT X – CABATUAN & LUNA IN THE ANNUAL GENERAL MEMBERSHIP ASSEMBLY (AGMA) OF THE ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I)

The Board during its Special Meeting on May 17, 2024, pass a Board Resolution No. 111s.-2024, endorsing the re-districting of District I – Angadanan and San Guillermo and District X – Cabatuan and Luna in the Annual General Membership Assembly (AGMA) of the Isabela-I Electric Cooperative, Inc. (ISELCO-I).

The resolution below is hereby approved on motion of Ms. Angelina Guiab, duly seconded by Ms. Elizabeth Lorenzo.

GENERAL ASSEMBLY RESOLUTION NO. 001s.-2024

RESOLUTION RATIFYING THE BOARD RESOLUTION ENDORSING THE RE-DISTRICTING OF DISTRICT I – ANGADANAN & SAN GUILLERMO AND DISTRICT X – CABATUAN & LUNA IN THE ANNUAL GENERAL MEMBERSHIP ASSEMBLY (AGMA) OF THE ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I) REFERENCING BOARD RESOLUTION NO. 111S.-2024

WHEREAS, the Board of Directors of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) passed Board Resolution No. 111s.-2021, entitled, “Resolution Endorsing the Re-Districting of District I – Angadanan & San Guillermo and District X – Cabatuan & Luna in the Annual General Membership Assembly (AGMA) of the Isabela-I Electric Cooperative, Inc. (ISELCO-I)”; Copy thereof is hereto attached and made integral part hereof;

WHEREAS, the Isabela-I Electric Cooperative, Inc. (ISELCO-I) aims to ensure equitable representation and efficient service delivery to its member-consumers;

WHEREAS, the current district boundaries have been reviewed and it has been determined that re-districting is necessary to better serve the cooperative’s member-consumers in District I, Angadanan & San Guillermo, and District X, Cabatuan & Luna;

WHEREAS, the re-districting aims to improve administrative efficiency, enhance member engagement, and ensure balanced representation;

WHEREAS, on 06 July 2024, the Isabela-I Electric Cooperative, Inc. (ISELCO-I) held its 44th Annual General Membership Assembly (AGMA), pursuant to Section 1, Article III of the ISELCO-I By-Laws;

WHEREAS, having been presented to the stakeholders/members of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) the ratification of the board resolution Endorsing the Re-Districting of District I – Angadanan & San Guillermo and District X – Cabatuan & Luna in the Annual General Membership Assembly (AGMA) of the Isabela-I Electric Cooperative, Inc. (ISELCO-I); hence, this resolution;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the stakeholders/

members of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) hereby RATIFIES THE BOARD RESOLUTION ENDORSING THE RE-DISTRICTING OF DISTRICT I – ANGADANAN & SAN GUILLERMO AND DISTRICT X – CABATUAN & LUNA IN THE ANNUAL GENERAL MEMBERSHIP ASSEMBLY (AGMA) OF THE ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I) REFERENCING BOARD RESOLUTION NO. 111S.-2024.

RESOLVED FINALLY, that a copy of this resolution be furnished to the National Electrification Administration (NEA), and all offices concerned for their appropriate information and reference.

ADOPTED this 6th day of July 2024 during the 44th Annual General Membership Assembly (AGMA) of the Isabela-I Electric Cooperative, Inc. (ISELCO-I), on motion of Ms. Angelina Guiab, duly seconded by Ms. Elizabeth Lorenzo.

AGENDA #2

RATIFICATION OF THE RESOLUTION APPROVING THE ONLINE REGISTRATION AS AN ADDITIONAL MEDIUM IN THE PARTICIPATION OF THE MEMBER-CONSUMER-OWNERS OF THE OF THE ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I) FOR ITS 2024 ANNUAL GENERAL MEMBERSHIP ASSEMBLY (AGMA)

The Board during its Regular Meeting on June 7, 2024, pass a Board Resolution No. 117s.-2024, approving the facilitation of online registration and participation of the member-consumer-owners of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) for its 2024 Annual General Membership Assembly.

The resolution below is hereby approved on motion of Ms. Vanessa Salinas, duly seconded by Mr. Joselito Suyat.

GENERAL ASSEMBLY RESOLUTION NO. 002s.-2024

RESOLUTION RATIFYING THE BOARD RESOLUTION APPROVING THE FACILITATION OF ONLINE REGISTRATION AND PARTICIPATION OF THE MEMBER-CONSUMER-OWNERS OF THE ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I) FOR ITS 2024 ANNUAL GENERAL MEMBERSHIP ASSEMBLY REFERENCING BOARD RESOLUTION NO. 117S.-2024

WHEREAS, the Board of Directors of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) passed Board Resolution No. 117s.-2021, entitled, "Resolution approving the facilitation of online registration and participation of the member-consumer-owners of the cooperative for its 2024 Annual General Membership Assembly (AGMA)"; Copy thereof is hereto attached and made integral part hereof;

WHEREAS, the Isabela-I Electric Cooperative, Inc. (ISELCO-I) aims to enhance the engagement and participation of its Member-Consumer-Owners (MCOs) in its 2024 Annual General Membership Assembly (AGMA);

WHEREAS, the Board of Directors of ISELCO-I recognizes the importance of adapting to modern technology to facilitate better accessibility and convenience for MCOs;

WHEREAS, the Board of Directors has approved the implementation of online registration and participation mechanisms for the 2024 AGMA to ensure wider and more inclusive participation;

WHEREAS, the Board Resolution approving the facilitation of online registration and participation needs to be ratified by the General Assembly to formalize and validate this initiative;

WHEREAS, on 06 July 2024, the Isabela-I Electric Cooperative, Inc. (ISELCO-I) held its 44th Annual General Membership Assembly (AGMA), pursuant to Section 1, Article III of the ISELCO-I By-Laws;

WHEREAS, having been presented to the stakeholders/members of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) the ratification of the board resolution approving the facilitation of online registration and participation of the member-consumer-owners of the cooperative for its 2024 Annual General Membership Assembly (AGMA); hence, this resolution;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the stakeholders/members of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) hereby RATIFIES BOARD RESOLUTION APPROVING THE FACILITATION OF ONLINE REGISTRATION AND PARTICIPATION OF THE MEMBER-CONSUMER-OWNERS OF THE ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I) FOR ITS 2024 ANNUAL GENERAL MEMBERSHIP ASSEMBLY REFERENCING BOARD RESOLUTION NO. 117S.-2024.

RESOLVED FINALLY, that a copy of this resolution be furnished to the National Electrification Administration (NEA), and all offices concerned for their appropriate information and reference.

ADOPTED this 6th day of July 2024 during the 44th Annual General Membership Assembly (AGMA) of the Isabela-I Electric Cooperative, Inc. (ISELCO-I), on motion of Ms. Vanessa Salinas, duly seconded by Mr. Joselito Suyat.

AGENDA #3

RATIFICATION OF THE RESOLUTION APPROVING THE POLICY ON THE ACCREDITATION OF ELECTRICAL PRACTITIONERS OF ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I) AND ITS GOVERNING CODE OF ETHICS AND DISCIPLINE

The Board during its Regular Meeting on June 7, 2024, pass a Board Resolution No. 118s.-2024, approving the policy on the accredited electrical practitioners "Electrician" of Isabela-I Electric Cooperative, Inc. (ISELCO-I) and its governing code of ethics and discipline.

The resolution below is hereby approved on motion of Ms. Elma Subiniaga, duly seconded by Mr. Melvin Robles.

GENERAL ASSEMBLY RESOLUTION NO. 003s.-2024

RESOLUTION RATIFYING THE BOARD RESOLUTION APPROVING THE POLICY ON THE ACCREDITED ELECTRICAL PRACTITIONERS "ELECTRICIAN" OF ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I) AND ITS GOVERNING CODE OF ETHICS AND DISCIPLINE REFERENCING BOARD RESOLUTION NO. 118s.-2024

WHEREAS, the Isabela-I Electric Cooperative, Inc. (ISELCO-I) drafted a policy, entitled "Policy on Accredited Electrical Practitioners "Electrician" of Isabela-I Electric

Cooperative, Inc. (ISELCO-I) and its Governing Code of Ethics and Discipline". Copy of the aforesaid is attached and made as an integral part hereof;

WHEREAS, the Cooperative is committed to maintaining high standards of professionalism and ethical conduct among its Accredited Electrical Practitioners "Electricians";

WHEREAS, the Board of Directors of ISELCO-I has recognized the need to establish a comprehensive policy and a governing Code of Ethics and Discipline to guide the conduct of its Accredited Electrical Practitioners;

WHEREAS, the Board of Directors has approved the policy on the Accredited Electrical Practitioners "Electricians" and its Governing Code of Ethics and Discipline to ensure adherence to professional standards and to promote accountability and integrity within the Cooperative;

WHEREAS, the Board, during its Regular Meeting on 07 June 2024, finds the aforesaid policy considers the protection of member-consumer-owners (MCOs) from excessive fees and substandard workmanship of electrical practitioners; issuance of accreditation and maintenance of workforce discipline as a matter of fundamental importance, thus passing Board Resolution No. 118s.-2023, entitled "RESOLUTION APPROVING THE POLICY ON THE ACCREDITED ELECTRICAL PRACTITIONERS "ELECTRICIAN" OF ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I) AND ITS GOVERNING CODE OF ETHICS AND DISCIPLINE"; Copy thereof is hereto attached and made integral part hereof;

WHEREAS, a copy of the aforesaid resolution shall be presented before the member-consumer-owners of ISELCO-I during its 43rd Annual General Membership Assembly (AGMA) for its ratification;

WHEREAS, on 27 May 2023, the Isabela-I Electric Cooperative, Inc. (ISELCO-I) held its 43rd Annual General Membership Assembly (AGMA), pursuant to Section 1, Article III of the ISELCO-I By-Laws;

WHEREAS, having been presented to the stakeholders/members of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) the ratification of the policy on the accreditation of electrical practitioners "Electrician" of Isabela-I Electric Cooperative, Inc. (ISELCO-I) and its governing code of ethics and discipline; hence, this resolution;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the stakeholders/members of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) hereby RATIFIES THE BOARD RESOLUTION APPROVING THE POLICY ON THE ACCREDITED ELECTRICAL PRACTITIONERS "ELECTRICIAN" OF ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I) AND ITS GOVERNING CODE OF ETHICS AND DISCIPLINE REFERENCING BOARD RESOLUTION NO. 118s.-2024.

RESOLVED FINALLY, that a copy of this resolution be furnished to the National Electrification Administration (NEA), and all offices concerned for their appropriate information and reference.

ADOPTED this 6th day of July 2024 during the 44th Annual General Membership Assembly (AGMA) of the Isabela-I Electric Cooperative, Inc. (ISELCO-I), on motion of Ms. Elma Subiano, duly seconded by Mr. Melvin Robles.

AGENDA #4

RATIFICATION OF THE RESOLUTION APPROVING THE FRANCHISE APPLICATION OF THE ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I)

The Board during its Regular Meeting on June 7, 2024, pass a Board Resolution No. 129s.-2024, approving the franchise application of Isabela-I Electric Cooperative, Inc. (ISELCO-I).

The resolution below is hereby approved on motion of Ms. Darlita Manuel, duly seconded by Mr. Joselito Suyat.

GENERAL ASSEMBLY RESOLUTION NO. 004s.-2024

RESOLUTION APPROVING THE FRANCHISE APPLICATION OF THE ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I)

WHEREAS, Isabela-I Electric Cooperative, Inc. (ISELCO-I) has distinguished itself as a vital entity in providing essential electric services to the community, steadfast in ensuring the provision of reliable and affordable electricity to its member-consumer-owners;

WHEREAS, with the impending expiration of ISELCO-I's franchise in the year 2029, the Board recognizes the critical importance of timely applying for the renewal of said franchise to ensure the uninterrupted and effective continuation of the Cooperative's services;

WHEREAS, the Board, during the occasion of its Second Regular Meeting on 07 June 2024, passed Board Resolution No. 129s.-2024, entitled "Resolution approving the franchise application of the Isabela-I Electric Cooperative, Inc. (ISELCO-I)"; Copy thereof is hereto attached and made integral part hereof;

WHEREAS, on 06 July 2024, the Isabela-I Electric Cooperative, Inc. (ISELCO-I) held its 44th Annual General Membership Assembly (AGMA), pursuant to Section 1, Article III of the ISELCO-I By-Laws;

WHEREAS, having been presented to the stakeholders/members of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) the ratification of the resolution on the franchise application of the Isabela-I Electric Cooperative, Inc. (ISELCO-I); hence, this resolution;

NOW, THEREFORE, BE IT RESOLVED, AS IT IS HEREBY RESOLVED, that the stakeholders/members of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) hereby RATIFIES THE BOARD RESOLUTION APPROVING THE FRANCHISE APPLICATION OF THE ISABELA-I ELECTRIC COOPERATIVE INC. (ISELCO-I) REFERENCING BOARD RESOLUTION NO. 129s.-2024.

RESOLVED FINALLY, that a copy of this resolution be furnished to the National Electrification Administration (NEA), and all offices concerned for their appropriate information and reference.

ADOPTED this 6th day of July 2024 during the 44th Annual General Membership Assembly (AGMA) of the Isabela-I Electric Cooperative, Inc. (ISELCO-I), on motion of Ms. Darlita Manuel, duly seconded by Mr. Joselito Suyat.

VIII. OPEN FORUM

Mr. Wilson Victoriano of Echague, Isabela, expressed a concern regarding the motion to dispense with the reading of the minutes from the 43rd Annual General Membership Assembly (AGMA). He noted that the motion was made and seconded without soliciting objections from the member-consumer-owners (MCOs). Mr. Victoriano emphasized that he had previously objected, stating that the MCOs have a right to be informed of the discussions held in the prior minutes. He questioned how the minutes of the previous meeting could be approved without the members knowing what had transpired.

In response, Director Argonza confirmed that a motion to dispense with the reading of the previous minutes had been made, and it was affirmed that no objections were raised by the MCOs at that time. He clarified that the approval was limited to the dispensation of the reading of the previous minutes.

Mr. Victoriano reiterated that it is essential for the MCOs to be informed of the discussions that took place during the last AGMA.

Director Argonza acknowledged Mr. Victoriano's point and expressed gratitude for his input. He then inquired if there were any additional questions from the MCOs.

Ms. Darlita Manuel observed that the municipalities of Jones and San Agustin have yet to be separated and suggested that these areas should also undergo redistricting. Director Argonza responded by noting that the Board of Directors for Jones/San Agustin, led by Director Miguel, is also advocating for the redistricting of these areas. He explained that while the Board is supportive of this change, there are specific parameters that must be met to justify the separation or redistricting of a municipality. One of the primary considerations is the viability of the number of MCOs residing in the district. Ultimately, even with the Board's support, the National Electrification Administration (NEA) must ensure that the proposal satisfies the necessary criteria.

Ms. Manuel acknowledged her understanding of the redistricting parameters, citing her experience as a former employee of the Quirino Electric Cooperative (QUIRELCO). Director Argonza assured her that the redistricting of Jones and San Agustin would occur in due course. He also informed the MCOs that QUIRELCO is planning to transfer the service area of San Agustin to ISELCO-I.

Ms. Manuel further inquired about the report on members' equity, specifically regarding the PHP 6 million contribution by members that was not clearly reflected. She asked if this amount was included in the restricted fund, noting the absence of a bank statement or snapshot that would show this contribution. AGM Aquino responded that the snapshot of the passbook is not typically included in the financial statement, and what was presented was the report provided by the external auditor. He mentioned that if the MCOs wish to see the snapshot, they are welcome to visit the main office to view the balance. He further explained that the complete set of audited financial statements includes the statement of operations, statement of financial position (which covers assets, liabilities, and equity), cash flow, and stockholders' equity. He emphasized that the members' equity contributions are placed in a restricted fund, subject to validation by the Energy Regulatory Commission (ERC) and NEA. He assured the members that the Cooperative undergoes an annual audit by NEA, ERC, and an external auditor.

Ms. Manuel also inquired about the key accomplishments of the Board of

Directors in financial management, member engagement enhancement, and other areas. Director Argonza responded that these key accomplishments had already been presented in the President's report, highlighting that the Cooperative has maintained its Triple-A category, which is the highest category for electric cooperatives.

Mr. Goliver Verosil from Santiago City raised concerns regarding the parameters for redistricting, questioning the necessity of redistricting and whether it would lead to additional expenses for ISELCO-I. He argued that while ISELCO-I should have significant savings, there are unresolved issues, such as the PHP 13.5 million being pursued. He emphasized that the Board of Directors should not act as petitioners and should ensure that any plans and programs benefit the MCOs of Santiago City. He argued that if additional Board members are added due to redistricting, their salaries would be drawn from ISELCO-I's assets, which might not be acceptable to the MCOs of Santiago City. He suggested that instead of adding more directors for smaller municipalities, a larger city like Santiago should have additional representation. AGM Aquino responded that NEA has set criteria and requirements for redistricting, including general assembly ratification, but emphasized that ratification alone does not guarantee approval. He noted that NEA evaluates factors such as the revenue and sales of the municipality in question and the cost of adding a new Board member before making a final decision.

Mr. Verosil emphasized that the Board of Directors should thoroughly consider these factors before presenting redistricting proposals on the agenda. Director Agustin added that he is in favor of redistricting Angadanan and San Guillermo, as the MCOs in San Guillermo are growing, which would lead to improved service.

Mr. Verosil then inquired about the possibility of Santiago City forming clusters and requested that this be studied by the Board of Directors. He expressed concern that the creation of new Board members due to redistricting would result in additional salaries being drawn from ISELCO-I's assets. Director Argonza advised that these concerns be brought to the attention of the Santiago City Board of Directors so they can be included in the agenda for the next board meeting. He reiterated that NEA would still need to evaluate and approve any redistricting proposals.

Mr. Ronald Valdez inquired about the status of the Temporary Restraining Order (TRO) filed by Atty. Karen Abuan and Mr. Jimmy Atayde during the last AGMA in June 2022. He mentioned that they had learned of a PHP 13.5 million counterclaim filed by ISELCO-I and asked for an update on the case. Director Argonza responded that the case, filed by certain MCOs, including Atty. Abuan and Mr. Atayde, sought to halt the AGMA in June 2022. He noted that ISELCO-I filed a counterclaim due to expenses incurred from the TRO. He informed the MCOs that the case had been dismissed by the court, but ISELCO-I had filed a motion for reconsideration. He explained that one issue in the case was that ISELCO-I did not follow NEA's directive to conduct the AGMA on a Saturday or Sunday to allow more MCOs to attend, which was ignored by the previous management, leading to the AGMA being held on a weekday.

Director Garcia further explained to Mr. Valdez that the Board of Directors passed a resolution to withdraw the case against Atty. Abuan and Mr. Atayde because they recognized that the conduct of the 2022 AGMA was not approved by NEA. He mentioned that while NEA did not explicitly object to ISELCO-I's proposal to conduct the AGMA, it advised that the meeting should be held on July 2, 2022, a Saturday, to encourage more MCO participation. He also clarified that the PHP 13.5 million mentioned was a budgeted amount, not the actual expense during that AGMA.

Director Argonza added that, to maintain transparency with the MCOs, the case stemmed from issues regarding the selection of the general manager. He emphasized that these were personal issues and should not involve the Cooperative.

Mr. Luis Noble of Patul, Santiago City, raised an issue concerning the Santiago City Valley Subdivision, stating that the subdivision has been neglected by the developers. He pointed out that, according to ISELCO-I regulations, the Cooperative is unable to install electric poles within subdivisions that have not been formally turned over by the developer. Mr. Noble noted that this particular subdivision dates back to the early 1970s and inquired about the appropriate actions the homeowners' association of Santiago City Valley Subdivision should take. He expressed concerns about the current electrical lines provided by ISELCO-I, which are inadequately supported and stretch over a considerable distance, leading to unfair charges for line losses being passed on to the member-consumer-owners (MCOs). Mr. Noble requested that ISELCO-I install poles and electrical lines within the streets of Santiago City Valley Subdivision.

AGM Aquino acknowledged Mr. Noble's concern and explained that this issue was not included in the current work plan as it was only recently brought to their attention. He assured Mr. Noble that an inspection of the area would be conducted to evaluate the situation and determine the total project cost. Furthermore, he assured that this concern would be incorporated into the Cooperative's future budgets to address the request.

Mr. Noble further inquired whether a resolution would be required to address his concern. Director Argonza responded that it would be advisable for a resolution to be issued by their barangay.

Mr. Ronal Garcia inquired about the rationale behind ISELCO-I's decision to withdraw from the PHILRECA, noting that PHILRECA is widely regarded as a commendable association. In response, Director Argonza explained that ISELCO-I opted to withdraw to avoid the Cooperative's involvement in political matters.

Mr. Garcia clarified that his concern is not about politics but about the association itself, as the PHILRECA is dedicated to advocating for the welfare of the member-consumer-owners (MCOs) served by the 121 electric cooperatives under its umbrella. He questioned the reasoning behind ISELCO-I's withdrawal from such an association. Director Argonza responded by noting that ISELCO-I is not the only cooperative to have withdrawn from PHILRECA, as several other electric cooperatives have also made the same decision. He emphasized that ISELCO-I's basic premise is to avoid aligning with any political figure or party.

Mr. Garcia further questioned why, despite its withdrawal, ISELCO-I continues to participate in PHILRECA programs. Director Argonza clarified that since the new Board of Directors took office, they have not attended any PHILRECA programs or events.

Mr. Garcia then raised another issue, referencing an earlier statement that MCOs would experience only twelve (12) hours of power interruptions annually. However, in Santiago City, power outages occur almost weekly. Director Argonza requested the specific barangay where these issues are occurring to investigate further.

Mr. Garcia also indicated that the discussion regarding ISELCO-I's withdrawal from PHILRECA remains unresolved, highlighting that PHILRECA has provided substantial support. He questioned whether ISELCO-I could manage disaster response efforts, such

as those coordinated by PHILRECA, in the event of natural calamities like typhoons. Director Argonza replied that the National Electrification Administration (NEA) is responsible for providing necessary assistance during such events, fulfilling a similar role.

Subsequently, Mr. Jaycel Medina from Victory Norte, Santiago City, expressed concern over the apparent discontinuation of a subsidy program for indigent MCOs that ISELCO-I previously offered. He requested the reinstatement of such subsidies. AGM Aquino responded by stating that the lifeline rate subsidy, provided in collaboration with the DSWD, ERC, and DOE, offers discounts on electricity consumption for eligible consumers. He explained that the Cooperative's previous Corporate Social Responsibility (CSR) programs were funded by a service fee, which has since been discontinued by an ERC order. Consequently, the revenue source for these programs has been eliminated. However, AGM Aquino assured Mr. Medina that the Board of Directors would allocate subsidies to MCOs in accordance with the applicable laws.

Mr. Medina reiterated that the subsidies should be specifically directed toward indigent MCOs and suggested that an evaluation be conducted to ensure that only those who genuinely need the support receive it. AGM Aquino confirmed that the DSWD supports the application process for the lifeline rate subsidy and advised MCOs who qualify for the indigent program to visit their nearest branch office to apply and be included in the group eligible for these benefits.

Ms. Mary Jane Saklamitao raised a concern regarding the Cooperative's lifeline subsidy for persons with disabilities (PwDs), indigent individuals, and senior citizens. She explained that she attempted to apply for the subsidy, as there are both a PwD and a senior citizen in her household. However, due to the bedridden condition of the PwD, they have an air conditioning unit, which resulted in higher electricity consumption. Despite completing all the required documents, when she approached the branch office, she was informed that they did not qualify for the subsidy due to their high-power consumption.

AGM Aquino responded by stating that the lifeline rate subsidy of 25kWh has a consumption limit, and only households consuming 100 kilowatt-hours or less per month are eligible for the subsidy, as mandated by law. He also mentioned that if they are not qualified for the lifeline rate subsidy, they may still apply for the senior citizen subsidy.

Ms. Saklamitao further raised a concern about the senior citizen subsidy reflected in the statement of account, specifically noting that the fifty (50) cent discount was charged to other MCOs. She questioned why the discount provided to senior citizens was being passed on to other MCOs, suggesting that this should not be the case. AGM Aquino explained that the Cooperative is simply complying with ERC regulations, which stipulate that all discounts must be subsidized by the MCOs.

Ms. Saklamitao suggested that these charges be absorbed by the Cooperative's earnings rather than being passed on to MCOs to alleviate the burden on consumers. She also inquired about the percentage of prompt payment discounts, mentioning that she paid her bill early but did not receive any discount. She asked for clarification on the amount of the prompt payment discount.

AGM Aquino explained that prompt payment discounts are provided by power suppliers to electric cooperatives when payments are made early. Fifty (50) percent

of these discounts are reflected in the electricity rates of MCOs. He further noted that the ERC reviews and examines the rates passed on to MCOs. The specific discounts for early payments were approved at the last AGMA, but the necessary filings with the ERC are still pending due to procedural requirements. Once approved by the ERC, MCOs will begin to see the benefits of prompt payment discounts. He also mentioned that while there is a late payment charge for delayed payments, the prompt payment discount will reduce the electric bill for early payments once the ERC finalizes its assessment of the Cooperative.

Ms. Saklamitao also inquired about the current status of the case involving Atty. Abuan and Mr. Atayde, specifically questioning the filing of a board resolution for withdrawal of the case despite a pending motion for reconsideration. She asked whether there has been any response from NEA regarding this resolution. Director Argonza responded by reiterating that the case involved personal issues and informed that the court has already dismissed the case.

Ms. Saklamitao further inquired about the provisional qualification of Director Fabros, the representative of San Isidro. She sought clarification on the meaning of “provisional qualification” concerning a candidate for the board of directors, noting that as MCOs, they are also keen to understand the circumstances surrounding this matter. In response, Director Argonza stated that the screening committee had rendered a decision, and the qualification was provisionally approved.

Ms. Saklamitao then emphasized her understanding that all candidates for the board of directors are required to have attended an AGMA and to maintain ongoing AGMA attendance. Director Argonza replied that although the approval is provisional, it is still regarded as an approval.

Ms. Lorenza Eustaquio from Echague raised a concern, stating that while MCOs are referred to as owners, there are no substantiating materials to support this claim not even a passbook is provided as proof. She observed that payments occasionally appear as arrears in subsequent transactions and suggested that record-keeping could be improved, given the availability of computerized systems. In response, AGM Aquino explained that the cooperative’s system is currently undergoing an upgrade, which may be causing temporary discrepancies. He assured that by the end of the year, the system would be fully updated and operational.

AGM Aquino further elaborated that the term “MCOs” refers to members who contribute through the Reinvestment for Sustainable CAPEX (RFSC). He advised reviewing the statement of account, where RFSC contributions are listed. The RFSC funds are utilized for line maintenance, substation purchases, and other investments to ensure power reliability, quality, and safety. He emphasized that RFSC contributions, also known as membership payments, are subject to annual validation by the ERC. For those interested in reviewing bank balances and asset investments, AGM Aquino encouraged submitting a formal request or letter to the ISELCO-I main office, where the information would be provided.

Mr. Victorino Aron raised a concern regarding the source of power purchased by ISELCO-I. He noted that hydropower is generally the most affordable energy source and inquired whether there have been any studies on integrating solar power into the ISELCO-I grid. Additionally, he asked if there has been a comparison of ISELCO-I’s rates with those of other providers, questioning whether the cooperative’s rates are competitive, as the priority for all MCOs is lower electricity costs.

AGM Aquino responded by explaining that ISELCO-I follows a Competitive Selection Process (CSP) for power procurement, which involves a bidding process. He acknowledged that while hydropower would be an ideal source, it depends on the participation of hydropower suppliers in the bidding process. He noted the challenge if hydropower suppliers do not participate or if their capacity is already contracted to others. The cooperative posts its power requirements, and interested bidders undergo a bidding process overseen by NEA, ERC, and DOE, with the lowest offer being selected.

Regarding solar power, AGM Aquino explained that establishing a solar power plant requires significant investment from the electric cooperative, including the purchase of land for the facility. He mentioned that while immediate investment in solar is challenging, the cooperative plans to allocate funds gradually to develop its solar capabilities. In the meantime, the focus is on rehabilitating the Magat-A hydropower plant in Ramon.

Concerning the competitiveness of ISELCO-I's power rates, AGM Aquino acknowledged that the cooperative is currently exposed to the spot market. He noted that during the past summer, when demand was high, several power plants tend to shut down, which, coupled with increased electricity consumption, drove up power costs, leading to fluctuating electricity rates. However, he assured that power supply cost are expected to decrease during the rainy and cold season.

Mr. Victorino suggested that ISELCO-I explore strategies to improve its procurement process and consider direct access to lower-cost power sources if bidders do not participate. AGM Aquino acknowledged the concern and clarified that not all hydropower sources are inherently inexpensive. He explained that the capitalization costs of newly constructed plants are passed on to consumers, resulting in higher rates. However, once the investment is recovered and the plant is operational, the rates typically decrease. He emphasized that any rates passed on to consumers are regulated and assured that the Cooperative is mindful of the need to incorporate renewable energy sources.

Ms. Leilanie Domingo expressed a concern regarding the current placement of their electric meters, which are attached to a Milina tree. She noted that they have been requesting the installation of an electric post for several years, but their request has not yet been addressed. AGM Aquino inquired about the specific location of this issue.

Ms. Domingo replied that the concern is located in Purok 7, Silauan Norte, Echague. AGM Aquino assured her that the concern would be noted and that the assigned meter reader would be asked to verify if this issue has been previously reported.

Mr. Dominador Labaniego raised a concern regarding the condition of the meters and wiring in Purok 5, Silauan Norte, Echague. He requested the replacement of the old meters and noted that the wires are hanging loosely. AGM Aquino responded by explaining that the budget for meters is limited and is specifically allocated for new connections, defective meters, meters with inaccurate readings, and those with blurred displays. He further clarified that if a meter is found to be functioning properly after calibration, it will not be replaced, as priority is given to meters that are truly defective.

IX. ADJOURNMENT

There being no more matters to be taken up, the meeting was adjourned at 4:00 in the afternoon of the same day.



REPUBLIC OF THE PHILIPPINES OFFICE OF THE PRESIDENT

HIS EXCELLENCY FERDINAND R. MARCOS, JR.
17TH PRESIDENT OF THE REPUBLIC OF THE PHILIPPINES

MESSAGE

My warmest greetings to the officers and member-consumer-owners of the **Isabela-I Electric Cooperative, Inc.** as you hold your **45th Annual General Membership Assembly**.

Since your establishment in 1972, you have led communities within your coverage area to become ready and equipped for countless development opportunities. With your persistent efforts, you have empowered individuals to achieve their dreams and aspirations for a better life. Indeed, you have remained a driving force for our citizenry to contribute to nation-building.

As you progress in your operations, may you sustain the innovations and achievements you have made in the past year. I trust that you will remain responsive to your clients' concerns as well as continue elevating the standards in all your endeavors by adopting the latest technologies in your systems to increase efficiency, productivity, and advancement.

Together, let us build a *Bagong Pilipinas* that lights the path to prosperity and ensures a brighter future for all.

I wish you an engaging and productive event.



REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF ENERGY

SECRETARY RAPHAEL P.M. LOTILLA
SECRETARY OF DEPARTMENT OF ENERGY



NATIONAL ELECTRIFICATION ADMINISTRATION
Quezon City, Metro Manila, Philippines



HON. ANTONIO MARIANO C. ALMEDA
ADMINISTRATOR

MESSAGE

The National Electrification Administration (NEA) sends its warmest regards to the Board of Directors, Officers, Employees, and Member-Consumer-Owners (MCOs) of the Isabel I Electric Cooperative, Inc. (ISELCO I) as you hold your 45th Annual General Membership Assembly (AGMA).

This assembly presents a meaningful opportunity to celebrate your achievements and chart a new course for your cooperative. It also reinforces your commitment to continuously enhance the services you deliver to your communities.

As you innovate and adapt to emerging challenges, we commend your dedication to making a positive impact on the lives of your MCOs. ISELCO I's efforts in ensuring reliable electricity across its coverage area truly reflects the values of excellence and determination.

NEA is proud to stand alongside ISELCO I as a partner in our shared mission, and we look forward to supporting your continued success and growth in the years to come. May this milestone serve as a reminder of the remarkable progress you have made for the Province of Isabela.

Congratulations to ISELCO I! Mabuhay!

6TH DISTRICT OF ISABELA PROVINCE



HON. FAUSTINO "INNO" A. DY V
REPRESENTATIVE, 6TH DISTRICT OF ISABELA PROVINCE

MESSAGE

For over four decades, ISELCO-I's unwavering commitment to rural electrification has energized communities and driven progress across Isabela. By providing reliable and accessible electricity, the institution has played a vital role in supporting the province's economic development, enhancing public services, and improving the quality of life for Isabeleños.

This milestone is not only a celebration of past achievements but also a foundation for continued growth in the province's power sector. As ISELCO-I moves forward, may it continue to adopt innovative energy solutions and strengthen its dedication to serving the people.

May the years bring new opportunities for growth and collaboration as we work together to build a brighter future for Isabela.

PROVINCE OF ISABELA



HON. RODOLFO T. ALBANO III
GOVERNOR

MESSAGE

My heartfelt congratulations to ISELCO-I on the occasion of your 45th Annual General Membership Assembly. For over five decades, you have been a pillar of progress in Isabela, illuminating homes, businesses, and institutions with reliable, accessible, and sustainable electricity.

Since your establishment on March 24, 1972, ISELCO-I has played a vital role in the province's development, energizing all 484 barangays across 13 municipalities and 2 cities.

With over 227,000 potential consumers and more than 244,000 members, your impact is deeply rooted in the daily lives of Isabeleños. Through your 11 substations, 9 branch offices with 6 sub-offices, and 5 drive-thru collection centers, you continue to enhance accessibility, efficiency, and customer satisfaction, making electricity services more responsive and inclusive.

Electricity is more than just a necessity—it is a driving force for economic growth, innovation, and an improved quality of life. Your commitment to service excellence, innovation, and community empowerment has propelled Isabela toward a future that is brighter, stronger, and more resilient.

I commend Acting General Manager Glen Mark F. Aquino and the entire ISELCO-I team for their dedication and hard work. Your collective efforts ensure that every Isabeleño benefits from the power that fuels our province's progress.

The Provincial Government of Isabela remains steadfast in its support for ISELCO-I, recognizing your indispensable role in our shared vision of sustainable and inclusive development.

Together, let us continue to illuminate the path toward a more progressive and electrified Isabela. I wish ISELCO-I continued success and even greater achievements in the years ahead.

Mabuhay ang ISELCO-I!

MUNICIPALITY OF ALICIA



ATTY. JOEL AMOS P. ALEJANDRO, CPA
MUNICIPAL MAYOR

MESSAGE

Kindest regards to the more or less 240,000 member-consumer owners (MCOs) of the Isabela I Electric Cooperative, Inc. (ISELCO I) as you gather this year for your 45th Annual General Membership Assembly (AGMA).

As can be gleaned in ISELCO I's operational status for the year 2024, the cooperative has maintained its stellar performance in bringing quality and efficient electric service closer to the MCOs in each rural areas within its coverage area.

Despite the changing patterns of electricity consumption driven by economic expansion in the province, the cooperative was able to provide the energy requirement of its member-consumer owners at an affordable and competitive rate, through the collective effort of its esteemed Board of Directors and Management.

Again, as one of the Local Chief Executives within your coverage area, I commend each and everyone of you for your sustainable progress. Your active participation is vital in shaping the growth and success of the rural communities. Continue providing stable and reliable electric service to the MCOs of the municipality of Alicia, and the whole of the province of Isabela.

Kudos ISELCO Uno!

MUNICIPALITY OF ANGADANAN



HON. JOELLE MATHEA S. PANGANIBAN
MUNICIPAL MAYOR

MESSAGE

Greetings!

It is my pleasure to extend sincere congratulations to ISELCO-I for another year of outstanding service and commitment to rural electrification. The invaluable work you do in ensuring a stable and efficient power supply for our community is truly commendable. Your dedication has not only brightened homes but has also empowered businesses, schools, and vital institutions playing a crucial role in the continuous growth and development of Angadanan.

As you commemorate the 45th Annual General Membership Assembly, I commend the unwavering efforts of ISELCO-I in upholding its mission of providing reliable and accessible high-quality electric service. ISELCO-I has always been a steadfast partner in progress, and your contributions have greatly improved the quality of life for many.

The past year has undoubtedly presented challenges, but through resilience, innovation, and hard work, you have remained committed to your service to the people. I am confident that ISELCO-I will continue to be a beacon of service and innovation in the years to come. I look forward to witnessing more of your achievements in the future and to continuing our strong partnership in promoting sustainable and inclusive progress.

Thank you once again for your dedication and service. Wishing you a successful AGMA and continued success in all your future endeavors.

MUNICIPALITY OF CABATUAN



HON. CHARLTON L. UY
MUNICIPAL MAYOR

MESSAGE

Prosperous greetings be upon you the Member-Consumer-Owners, Board of Directors, Officials and Employees of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) on the occasion of your 45th Annual General Membership Assembly (AGMA).

The electrification of the countryside thru your Rural Electrification Program has created better circumstances for a more comfortable life for people in the rural communities; the program has helped improve the lives of rural residents and has also led to the growth of small and medium-sized businesses.

As we move forward, so as challenges will continue but with your firm commitment in being catalysts of development together with your dedicated workforce, there is no letting down your efforts to bring the benefits of electricity to people in our area, no matter the weather, no matter the circumstance.

Let this occasion highlight the Cooperative's achievements and rest assured that this administration is in full support of your vision in ensuring that no one is left in the dark.

CITY OF CAUAYAN



HON. CAESAR "JAYCEE" S. DY, JR.
CITY MAYOR

MESSAGE

Greetings from the Ideal City of the Nation!

First and foremost, my warmest congratulations for your exemplary performance in bringing Rural Electrification in ISELCO-I area! Secondly, as you conduct the 45th Annual General Membership Assembly (AGMA) of your respectable institution, may you be guided accordingly by the Almighty as to the plans you would like to realize for your clients and your organization. This also goes with the hope that the issues and concerns you will be discussing will result in the common good as you bring forth your service to the people. May you continue to flourish and bring quality and exceptional service to your clientele.

Thank you and more power!

MUNICIPALITY OF CORDON



HON. LYNN M. ZUNIEGA
MUNICIPAL MAYOR

MESSAGE

On behalf of the Local Government Unit of Cordon, I extend my warmest greetings and congratulations to ISELCO-I on the occasion of your 45th Annual General Membership Assembly. This milestone is a testament to your unwavering commitment to providing quality and reliable electric service to our communities.

Electricity is a vital force that powers progress. That is why the collaboration between the Local Government Unit of Cordon and ISELCO-I remains crucial in ensuring the continuous electrification of our municipality. From extending power lines to remote barangays to ensuring efficient service in every household and establishment, we firmly believe that through unity and coordination, we can improve the quality of life for all Cordonians.

Equally important is open and active communication between ISELCO-I, the LGU, and our constituents. Addressing concerns, receiving feedback, and implementing necessary improvements will lead to better service delivery and a more responsive electric cooperative. By fostering transparency and engagement, we can create a more efficient and inclusive power distribution system that truly serves the needs of the people.

At this moment, I would also like to express my deepest gratitude and admiration for the dedication and hard work of ISELCO-I in restoring electricity after the devastation caused by Typhoons Nika and Pepito in 2024. We recognize the challenges you faced—from repairing damaged power lines to ensuring that electricity was restored as quickly as possible. Your unwavering commitment to serving our communities, even in the face of adversity, is truly commendable.

As we move forward, may our partnership remain strong in the pursuit of a brighter, more progressive, and electrified future for our municipality. Once again, congratulations to ISELCO-I on this successful AGMA!

Long live ISELCO-I! Long live our community!

Thank you, and may we all have a productive assembly!

MUNICIPALITY OF ECHAGUE



HON. FRANCISCO KIKO M. DY
MUNICIPAL MAYOR

MESSAGE

Warmest greetings to the officers, staff, and member-consumer-owners of Isabela-I Electric Cooperative, Inc. (ISELCO-I)!

It is with great pride and admiration that I extend my sincerest congratulations to ISELCO-I for completing another fruitful year of dedicated service and unrelenting commitment to rural electrification. Your tireless efforts in powering our communities have been vital in driving economic growth, enhancing the quality of life, and empowering households across Isabela.

As you celebrate the 45th Annual General Membership Assembly, allow me to express my heartfelt appreciation for your consistent pursuit of excellence and innovation in delivering reliable and accessible electricity to even the most remote barangays. Your steadfast dedication stands as a testament to the power of collaboration between the cooperative sector and local government units.

The Municipality of Echague is honored to be one of your strong and enduring partners. Through your leadership, the light you provide is not only seen in homes and streets but is also felt in the renewed hope and opportunities that electrification brings to every family, farmer, student, and entrepreneur.

In these changing and challenging times, ISELCO-I has shown resilience and agility in fulfilling its mission. May you continue to serve with integrity, efficiency, and compassion. Together, let us continue to work hand in hand to illuminate the path toward progress and inclusive development for all Isabeleños.

Congratulations once again on your achievements. We look forward to more years of partnership and shared success.

More power to ISELCO-I!

MUNICIPALITY OF JONES



HON. NHEL C. MONTANO, CPA
MUNICIPAL MAYOR

MESSAGE

It is once again my pleasure to extend my message of admiration to the ISELCO-I community on the occasion of its 45th Annual General Membership Assembly (AGMA) and the presentation of the 2024 Annual Report.

Time and again, the data you have shared – particularly the Profile of ISELCO-I demonstrates your continued excellence. Although the overall performance rating is not explicitly stated, as in previous years, it is evident that you have once again achieved the highest standing. This is a testament to your dedication, effectiveness, and efficiency, especially in serving your consumers. Your efforts are truly impressive and commendable.

We consistently engage with your office in pursuit of the progress and development of every community, particularly in the implementation of Electrification Programs. We are proud of your past achievements and of all the employees whose hard work made them possible. These accomplishments strengthen the foundation upon which future successes will be built.

On behalf of the People of Jones, we salute ISELCO-I. We share a common goal – the improvement of the socio-economic condition of our Municipality. You are our valued partner in public service.

Congratulations, and may God bless us all.

7th of March, 2025, Municipality of Jones.

MUNICIPALITY OF LUNA



HON. ADRIAN LEANDRO P. TIO
MUNICIPAL MAYOR

MESSAGE

Isang mainit na pagbati ang aking ipinaaabot sa lahat ng miyembro ng Isabela-I Electric Cooperative, Inc. (ISELCO I).

Sa pamamagitan ng tuloy-tuloy na pakikipag-ugnayan at pakikipagtulungan ninyo sa amin ay lalo nating magagampanan ang ating tungkulin para sa maayos na serbisyong pang-elektrisidad sa aming bayan.

Asahan ninyong ang aming tanggapan ay palaging katuwang ninyo tungo sa pagpapaunlad ng buhay ng mga mamamayan sa Bayan ng Luna, Isabela.

Agyaman nak ken idanon ko manen iti nabara a kablaaw ko kadakayo amin!

MUNICIPALITY OF RAMON



HON. JESUS D. LADDARAN
MUNICIPAL MAYOR

MESSAGE

On behalf of the people of Ramon, Isabela, I extend my warmest greetings and congratulations to all the members, officers, and staff of Isabela - I Electric Cooperative, Inc. for your continued dedication to providing reliable and affordable electricity to our community. It is with great pleasure that I share a message for your 2024 Annual Report which will be presented during the 45th Annual General Assembly of ISELCO-I on June 14, 2025.

Today, we celebrate not just the accomplishments of ISELCO-I over the past year, but also the spirit of cooperation and community that powers our progress. The Isabela-I Electric Cooperative, Inc. has been a vital partner in the development of our municipality, providing electricity that fuels our homes, businesses, and essential services.

I commend the Board of Directors, management, and dedicated employees of ISELCO - I for their hard work, commitment, and vision. Your efforts in expanding service coverage, improving reliability, implementing innovative schemes, and community outreach programs have made a significant positive impact on our community. We have seen firsthand how access to electricity improves the quality of life for our residents, creates opportunities for economic growth, and empowers our communities.

As we look to the future, I recognize the challenges and opportunities that lie ahead. The energy landscape is constantly evolving and we must work together to ensure a sustainable, environmentally friendly, and affordable energy future for all. I am committed to strengthening the partnership between the Local Government of Ramon and Isabela - I Electric Cooperative, Inc. Ensuring the bright future of our people is a common goal, hence this commitment.

Thank you for your continuous journey with us towards progress and development. God be with us all always.

MUNICIPALITY OF REINA MERCEDES



ATTY. MARIA LOURDES P. RESPICIO-SAGUBAN
MUNICIPAL MAYOR

MESSAGE

We extend our heartfelt greetings to the Isabela I Electric Cooperative Inc.!

The Municipal Government of Reina Mercedes thanked the ISELCO-I for providing efficient and reliable power supply to sustain our people's daily activities. May ISELCO-I remain to be our partner in attaining progress and we look forward to a continuous competent service delivery to all the members-consumers. As partner in development, allow me to offer my sincerest gratitude for the cooperative's earnest efforts in pursuing its vision and mission. It is my hope that as we collaborate, we will be able to consistently provide quality services to all the members - consumers, especially to the people of Reina Mercedes.

God Bless!

MUNICIPALITY OF SAN AGUSTIN



HON. CESAR A. MONDALA
MUNICIPAL MAYOR

MESSAGE

Warm greetings to the Isabela-I Electric Cooperative, Inc. (ISELCO-I)!

On behalf of the people of San Agustin, I extend my heartfelt congratulations to ISELCO-I for another year of dedicated service and unwavering commitment to rural electrification. Your continuous efforts in providing reliable and sustainable power remain vital to the growth and progress of our municipality, particularly in the five barangays under your service.

This past year has been a testament to ISELCO-I's dedication to its consumers. Your swift response in restoring electricity after the devastating typhoons that struck our municipality in November 2024 demonstrated your deep commitment to the welfare of our communities.

As ISELCO-I celebrates its 45th Annual General Membership Assembly, I commend your steadfast commitment to empowering consumers and fostering strong partnerships among stakeholders. Your contributions greatly enhance the quality of life of our constituents, opening doors for growth, education, and economic advancement.

The Local Government Unit of San Agustin remains a proud partner in your mission, and we look forward to further collaboration in delivering sustainable energy solutions to our people. May ISELCO-I continue to thrive, innovate, and illuminate the future of our communities.

More power to ISELCO-I and its dedicated leadership!

MUNICIPALITY OF SAN GUILLERMO



HON. FELIPE N. GUYUD, JR.
MUNICIPAL MAYOR

MESSAGE

As we gather for our 45th Annual General Membership Assembly (AGMA), let us take a moment to reflect on the journey, achievement, and the unwavering commitment of the management of our much loved cooperative. As members, each of us plays a vital role in shaping our institution, and together, we continue to build a stronger, more resilient electric provider and I believe this collective efforts we can be one of the most excellent electric cooperative in the Country.

This assembly is not just a meeting; it is a celebration of our collective efforts, a reaffirmation of our mission, and a reminder that unity and dedication pave the way for progress. To the Board of Directors, Manager and Employees of Isabela Electric Cooperative -I (ISELCO-I) thank you for your passion and dedication. Let's make this year a remarkable one!

Mabuhay po tayong lahat!

MUNICIPALITY OF SAN ISIDRO



HON. VILMER B. BRAVO
MUNICIPAL MAYOR

MESSAGE

My warmest greetings to the Isabela Electric Cooperative on the occasion of your **45TH Annual General Membership Assembly (AGMA)**.

It is with great pride that I extend my heartfelt congratulations along with the people of San Isidro for yet another year of steadfast service and remarkable achievements in the field of Rural Electrification. Your continued efforts and contributions as an Electric Cooperative have been instrumental in uplifting the lives of the people by providing efficient and reliable power coverage in all thirteen (13) municipalities and two (2) cities in the Province of Isabela including our beloved town, Municipality San Isidro.

Your excellent rating by the National Electrification Administration (NEA) is truly a feat and a great example for other electric cooperatives to also strive for excellence and quality service. I wish that ISELCO-I continues its Commitment and may this Annual General Membership Assembly empower you to reach further goals for the continuous development of electrification in our area.

As you celebrate the milestones reflected in your 2024 Annual Report, may this serve as a reminder of the positive change that bring to the lives of many. We look forward to more years of collaboration, innovation, and meaningful service.

I wish you a fruitful assembly. Again, congratulations!

MUNICIPALITY OF SAN MATEO



ATTY. GREGORIO A. PUA
MUNICIPAL MAYOR

MESSAGE

I am privileged to congratulate the officers, employees, member-consumer-owners of the Isabela-I Electric Cooperative, Inc. (ISELCO-I) on the celebration of your 45th Annual General Assembly Meeting, as well as on your accomplishments, contributions, and involvement in the area of Rural Electrification.

The last quarter of 2024 has been tough for all of us, as we were hit by consecutive tropical cyclones in the province, affecting many sectors, including the electric utility industry. Yet you live on your mission: "To deliver high-quality electric service responsive to the changing consumer's demand." We, at the Local Government Unit of San Mateo, Isabela, recognize your efforts in providing electric services that will ultimately improve people's quality of life and contribute to building a better, more sustainable community.

As we move forward in an era of rapid technological advancements and increasing energy demands, rest assured of our commitment to be your partner in meeting member-consumer-owners' needs and enhancing their quality of life.

Let us remain committed to empowering our communities, fostering progress, and upholding the ideals of collaboration and integrity. For 45 years, ISELCO-I has made significant progress, but I believe you still have many plans to enhance the electric utility industry. I look forward to seeing your continued expansion in the years to come.

Thank you, and may God continue to bless us always!

CITY OF SANTIAGO



ATTY. SHEENA P. TAN, CPA
CITY MAYOR

MESSAGE

To the esteemed members, officers, and partners of Isabela-I Electric Cooperative, Inc. (ISELCO-I).

I am honored to extend my warmest greetings to all of you during the 45th Annual General Membership Assembly. This milestone reflects not only the commitment of ISELCO-I to provide reliable and sustainable electricity to the province of Isabela but also the cooperative spirit that drives our community towards progress.

As your Mayor, I have witnessed the transformative impact of ISELCO-I's services on our local development. The contributions of the cooperative are immeasurable, as they power homes, businesses, and industries, enabling a brighter future for all. Your collective efforts and unwavering dedication continue to inspire others to work together for the common good.

Let this assembly celebrate your achievements, reflect on the growth you've fostered, and remind us of the shared responsibility we all have in building a stronger and more connected Isabela. May the success of this event empower us all to reach new heights as we continue to work towards a more prosperous future for our communities.

Thank you for your service, and I look forward to seeing what we can achieve together in the years to come.



**THE MEMBERS OF THE BOARD OF DIRECTORS
ISABELA-I ELECTRIC COOPERATIVE, INC. (ISELCO-I)
VICTORIA, ALICIA, ISABELA**

Ladies and Gentlemen,

It is with great honor and privilege that I present to you the Annual Report of Isabela-I Electric Cooperative, Inc. (ISELCO-I) for the fiscal year ending December 31, 2024.

This comprehensive report provides an overview of the Cooperative's performance throughout the year, highlighting significant operational milestones, key performance indicators, and noteworthy accomplishments. It reflects our steadfast commitment to delivering reliable electric service to our member-consumer-owners, while continuously striving for operational excellence, financial stability, and service improvement.

The data and information presented herein are intended to offer transparency and serve as a valuable reference for our stakeholders, partners, and regulators. We hope this report will serve as both an informative summary and a guiding document for our continued progress in the years ahead.

**GLEN MARK F. AQUINO
ACTING GENERAL MANAGER**

SHAPING THE FUTURE: ISELCO-I'S 2024 JOURNEY OF EMPOWERING COMMUNITIES WITH SUPERIOR ELECTRIC SERVICE

Isabela-I Electric Cooperative, Inc. (ISELCO-I) is charting an indomitable course toward excellence, solidifying its position as a trailblazer in progress and innovation within the Electric Cooperative industry. With its unwavering commitment, ISELCO-I continues to light up communities, not only providing essential services but also inspiring a new generation of leaders to follow in its footsteps. At the heart of this dynamic transformation is Mr. Glen Mark F. Aquino, the Acting General Manager, whose visionary leadership—supported by a forward-thinking Board of Directors and a dedicated workforce—has driven ISELCO-I to unprecedented heights in the realm of electricity distribution.

2024 marks a defining chapter for ISELCO-I, as the Cooperative has earned several prestigious accolades, each symbolizing its relentless pursuit of excellence, innovation, and customer-centric service. These awards are a powerful testament to ISELCO-I's steadfast commitment to uphold the highest standards of governance, achieving exceptional consumer satisfaction, and driving sustainable socio-economic growth in the communities it serves.

NEA 2024 LUMENS AWARDS

ISELCO-I was honored with multiple prestigious accolades at the National Electrification Administration (NEA) 2024 Lumens Awards, further solidifying its reputation as a leading model of excellence among Electric Cooperatives:

EC with Fully Liquidated Subsidy Fund

For the timely submission of complete documentary requirements in the liquidation of government subsidy funds, thereby ensuring compliance with good governance and sound fiscal management.

EC with the Least Number of Consumer Complaints

For earnestly providing the best service to the member-consumer-owners, resulting in the least number of consumer complaints and high customer satisfaction.

EC with Remarkable Corporate and Community Programs

For developing remarkable and innovative strategies in addressing the needs of employees and empowering MCOs towards socio-economic development.

Compact of Cooperation Award

For its philanthropic benevolence in assisting brother cooperatives rise again after the onslaught of natural calamities, enabling them to provide excellent service to their member-consumer-owners.

These prestigious awards reflect ISELCO-I's relentless pursuit of service excellence, operational efficiency, and community empowerment. A result of the collective efforts of its dedicated workforce, visionary leadership, and steadfast support from its member-consumer-owners. As ISELCO-I continues to rise as a benchmark of excellence, it remains resolute in its mission to illuminate lives and empower communities across its franchise area.

CREATION OF THE 24/7 MCO COMMUNICATIONS CENTER

In a landmark effort to strengthen consumer engagement and improve service delivery, ISELCO-I officially launched its 24/7 Member-Consumer-Owner (MCO) Communications Center on October 28, 2024. This significant milestone demonstrates ISELCO-I's unwavering commitment to providing reliable and accessible customer support to its member-consumer-owners.

The 24/7 MCO Communications Center operates under the Cooperative Communications and Social Marketing Office (CCSMO), which is directly supervised by the Office of the General Manager (OGM). Designed to be a vital touchpoint for consumers, the center is staffed by a dedicated team of six (6) highly trained agents. These professionals are equipped to address a wide range of MCO concerns and complaints, ensuring that assistance is available at any time of the day or night.

To further enhance its efficiency, a ticketing system was developed in-house to streamline the process of managing and resolving MCO complaints. This system enables seamless tracking and resolution of issues, ensuring that each concern is addressed in a timely and organized manner.

The establishment of this center marks a proactive response to the growing demand for immediate and efficient communication channels. By providing support, ISELCO-I aims

to enhance its responsiveness to MCO needs, strengthen trust, and uphold its mission of delivering quality service. The facility has been outfitted with modern communication tools to handle inquiries and resolve issues promptly, minimizing service disruptions and consumer dissatisfaction.

The 24/7 MCO Communications Center represents a significant step forward in ISELCO-I's commitment to fostering stronger relationships with its member-consumer-owners. As the Cooperative continues to innovate and expand its services, this initiative underscores its dedication to prioritizing consumer welfare and ensuring that their voices are heard, anytime and anywhere.

DELIBERATION OF THE 2024-2028 WORKPLAN

In June 2024, the National Electrification Administration (NEA) conducted the e-ICPM Deliberation and Panel Review of the Electric Cooperative's (EC) Five-Year Workplan (2024-2028). During the deliberation, the e-ICPM/CAPEX committee of the Cooperative presented comprehensive forecasts, financial analyses, rate structures, and technical assessments to support the proposed workplan. Key forecasting data included customer classification per substation, energy demand projections, and financial statements such as cash flow, balance sheets, and budget reports. Additionally, the Cooperative provided documentation of outstanding loans, amortization schedules, and funding sources for capital expenditure (CAPEX) projects. The rate-related submissions covered billing details, PSA/PSC agreements, RFSC accounting, and updates on ERC approvals for project implementations.

On the technical side, the workplan was structured in alignment with the Electric Cooperative Distribution Development Plan (DDP), ensuring a well-assessed system performance outlook for 2024-2028. The Cooperative detailed its historical and forecasted energy demand, prioritized projects, and evaluated economic and technical feasibility. The submission also included updates on ERC-approved CAPEX, proposed substations, and line expansions. Additionally, the Cooperative outlined and provided in-depth project justifications, cost estimates, and performance assessments of the system using engineering simulation software. The thorough deliberation and review led to the approval of ISELCO-I's Five-Year Workplan (2024-2028) by the NEA, paving the way for the implementation of its long-term development initiatives to ensure a reliable and sustainable power distribution network. Hereunder are the Project Description for the ISELCO-I's Five-Year Workplan (2024-2028):

1. Construction of new 20/25 MVA Substation at Brgy. Cabugao, Echague , Isabela

Due to the increasing demand in ISELCO-I's coverage area, additional substation capacity is necessary to accommodate this growth. ISELCO-I shall need to build a new substation with multiple feeders to handle rising electricity demand in the area. This will prevent overloading, ensure reliable power, and improve system efficiency.

2. Construction of 7.3 km 3-phase primary line from Garit Substation to Dalibobon bridge at Jones, Isabela

This three-phase line stands to substantially boost power quality, curtail system losses, and notably augment overall reliability in the area. Further, the construction of the additional three-phase line from Garit Substation to Dalibobon Bridge will contribute to a more efficient, reliable, and robust electrical distribution system in the area. It will minimize system losses, enhance power quality, improve reliability, and provide greater support for three-phase loads, ultimately benefiting the residents and businesses in Jones and San Agustin.

3. Construction of 3-phase line at Junction Alicia to Junction Angadanan

To construct a approximately 7.2 km Three phase primary line from Junction Magsaysay, Alicia to Junction Centro Angadanan. The construction of an additional three-phase power distribution line from Junction Magsaysay, Alicia to Junction Centro Angadanan is crucial for minimizing system losses and enhancing reliability in the area. Three-phase systems provide balanced loads, which means that line currents are distributed evenly across the phases. This balance reduces line currents and minimizes resistive losses, leading to greater efficiency in power transmission. Furthermore, three-phase systems offer redundancy, ensuring that power supply can continue even if there is a fault in one phase. It will minimize system losses, enhance power quality, improve reliability, and provide greater support for three-phase loads, ultimately benefiting the residents and businesses in Angadanan and San Guillermo.

4. Conversion of single-phase line to 3 phase Line in Barangay Nungnungan to Pinoma, Cauayan City

The current single-phase primary line infrastructure from Barangay Nungnungan to Pinoma lacks the capacity to adequately support the proposed addition of three-phase consumers in the area. The Cooperative shall convert the existing single-phase line to three-phase to support new three-phase consumers and ensure stable power supply.

5. Construction of 6.9 km of three Phase Line at Cabatuan Substation to Junction La Paz Cabatuan

The construction of the additional three-phase line from Cabatuan Substation to Junction La Paz Cabatuan will contribute to a more efficient, reliable, and robust electrical distribution system in the area. It will minimize system losses, enhance power quality, improve reliability, and provide greater support for three-phase loads, ultimately benefiting the residents and businesses in Jones and San Agustin.

6. Construction of 3 phase line at Junction Luna to Cabatuan

The construction of an additional three-phase power distribution line from junction Luna to Magdalena Cabatuan is crucial for minimizing system losses and enhancing reliability in the area. Overall, the construction of the additional three-phase line from junction Luna to Magdalena Cabatuan will contribute to a more efficient, reliable, and robust electrical distribution system in the area. It will minimize system losses, enhance power quality, improve reliability, and provide greater support for three-phase loads, ultimately benefiting the residents and businesses in Jones and San Agustin.

7. Procurement of Ramon Substation SCADA System

Procurement of SCADA system for the New Ramon Substation. The new Ramon Substation, although a valuable addition to our infrastructure, is yet to be integrated into ISELCO-I's established SCADA system. This omission underscores the critical necessity of including it within our current system for seamless monitoring, control, and management. Incorporating the Ramon Substation into our SCADA framework is pivotal, as it enables real-time oversight of operational data, facilitates rapid responses to potential issues, and fosters cohesive coordination across the entire electrical network. This integration stands as a cornerstone for bolstering operational efficiency, ensuring heightened reliability, and optimizing the overall performance of our electrical infrastructure.

8. Installation of Fiber Optic Cables

With a new system, we may be able to access to the source code, granting us the flexibility to make necessary modifications and enhancements to address errors swiftly. ISELCO-I shall replace and upgrade fiber optic cables to improve data communication, fix broken lines, and allow more flexible system management.

9. Construction of Branch Office at Echague and San Mateo, and Sub-office at Cordon

The current branch office building in San Mateo and Echague, and sub-office in Cordon is facing challenges due to its small size in comparison to the growing number of consumers and the increased demand for additional processes, such as house wiring applications and seminars for Member-Consumer-Owners. The limited space is becoming a hindrance to effectively serving the expanding customer base and handling the growing workload. As a result, there is a clear need to secure a larger facility that can accommodate these requirements adequately. By investing in a more spacious building, the office can optimize its operations, enhance service efficiency, and create a positive and professional environment for Member-Consumer-Owners.

In conclusion, the 2024–2028 Workplan of ISELCO-I, thoroughly deliberated and approved by NEA, underscores a strategic and comprehensive approach to enhancing the reliability, efficiency, and capacity of the electric distribution system. The plan's emphasis on constructing new substations, upgrading existing lines to three-phase systems, integrating advanced technology such as SCADA and fiber optics, and expanding operational infrastructure demonstrates a commitment to meeting the growing demand for electricity while ensuring system robustness and quality. These initiatives are poised to significantly reduce system losses, improve power quality, and bolster overall system reliability, ultimately benefiting the residents and businesses in the service area. The detailed technical and financial analyses underpinning this workplan reflect a proactive effort to foster sustainable and resilient energy delivery, setting a solid foundation for the cooperative's long-term development and service excellence in the coming years.

ISELCO-I'S COMMITMENT TO POWER RESTORATION AMIDST THE DEVASTATION OF SUPER TYPHOONS “NIKA” AND “PEPITO”

In November 2024, the province of Isabela faced the devastating impact of two super typhoons, Nika and Pepito, which caused widespread destruction to homes, infrastructure, and essential services. The powerful storms severely damaged our distribution system, leading to extensive power outages across the franchise area and leaving many communities in darkness and uncertainty.

The road to recovery has been arduous, marked by significant challenges due to extensive damage to our power lines, substations, and critical infrastructure. The difficult terrain, along with fallen trees and flooding, posed additional barriers to our repair efforts. Nevertheless, the ISELCO-I Management, Technical Team, and Area Operations

Personnel remained determined to restore power as quickly and efficiently as possible.

Through meticulous planning and strategic resource deployment, coupled with the unwavering dedication of our linemen and engineers, the Cooperative successfully restored the backbone line within just three days. This achievement was pivotal in stabilizing the grid and enabling a systematic approach to power restoration in the affected communities. However, the complete restoration of power required even more concerted efforts.

With invaluable support from neighboring electric cooperatives, local government units, and partner agencies, we systematically repaired damaged lines, replaced fallen poles, and ensured the safe restoration of electricity. As a result of our collaborative efforts, ISELCO-I achieved full power restoration within two weeks—a remarkable accomplishment given the scale of destruction caused by the typhoons.

Despite the significant restoration costs incurred, ISELCO-I maintained a stable financial position throughout the recovery process. The prudent financial management and efficient resource allocation, ISELCO-I ensured smooth operations without compromising our financial stability. Our capacity to absorb these costs while continuing to deliver service underscores our commitment to both operational excellence and financial resilience.

This experience has once again highlighted the strength, teamwork, and dedication of ISELCO-I. It reaffirms our unwavering commitment to serving our Member-Consumer-Owners (MCOs), regardless of the obstacles the Cooperative encounter. The true foundation of our organization lies not only in our infrastructure but in the unity and determination of our people—our linemen, engineers, management, and support teams—who worked tirelessly to restore light and hope to every home and business affected by this calamity.

As we move forward, we remain dedicated to enhancing our disaster preparedness, strengthening our infrastructure, and continually refining our response strategies. While natural disasters may be beyond our control, our cooperative spirit and commitment to serving our MCOs remain unyielding.

At ISELCO-I, we are committed to efficient service, empowered by resilience, and focused on illuminating the path to recovery for our community.

INSTITUTIONAL SERVICES DEPARTMENT

ISELCO-I remains steadfast in its commitment to serve not only as a reliable provider of electricity but also as a proactive partner in uplifting the lives of its member-consumer-owners (MCOs). Beyond delivering quality service, the Cooperative upholds its responsibility to inform, engage, and empower its members through timely dissemination of information regarding their rights and the operations of the Cooperative.

The Cooperative believes that an informed and involved membership is key to sustainable growth and inclusive development. Through continuous service improvements and transparent communication, ISELCO-I fosters a strong sense of ownership and active participation among its MCOs—laying the groundwork for a resilient, empowered, and united community.



257,380

Total actual household connections as of December 2024



244,657

Total membership as of December 2024



2,834

New registered MCOs in the year 2024



MEGA LARGE

Electric Cooperative Classification



AAA

NEA Key Performance Standard Categorization



COVERAGE

13 Municipalities and 2 Cities

2024 STATUS OF ELECTRIFICATION

No.	Town	Barangay			Consumer Connection			Membership	
		Coverage	Actual	%	Potential	Actual to date	%	To date	
1.	Alicia	34	34	100.00%	20,443	23,707	115.97%	21,662	
2.	Angadanan	59	59	100.00%	11,627	10,226	87.95%	9,892	
3.	Cabatuan	22	22	100.00%	10,282	11,740	114.18%	11,186	
4.	Cauayan City	65	65	100.00%	38,024	41,898	110.19%	42,514	
5.	Cordon	26	26	100.00%	12,094	12,705	105.05%	12,261	
6.	Echague	64	64	100.00%	24,583	25,081	102.03%	23,578	
7.	Jones	42	42	100.00%	12,327	13,902	112.78%	12,865	
8.	Luna	19	19	100.00%	5,487	5,695	103.79%	5,293	
9.	Ramon	19	19	100.00%	15,484	15,740	101.65%	14,763	
10.	Reina Mercedes	20	20	100.00%	7,808	6,746	86.40%	6,869	
11.	Santiago City	37	37	100.00%	37,949	51,870	136.68%	50,296	
12.	San Agustin	5	5	100.00%	1,703	4,069	238.93%	1,907	
13.	San Guillermo	26	26	100.00%	5,214	4,657	89.32%	4,449	
14.	San Isidro	13	13	100.00%	7,079	7,615	107.57%	6,654	
15.	San Mateo	33	33	100.00%	17,490	21,729	124.24%	20,468	
Total		484	484	100.00%	227,594	257,380	113.09%	244,657	

IMPLEMENTATION OF SITIO ELECTRIFICATION PROGRAM

No.	Sitio	Barangay	Municipality	Energization Date
1.	Sitio Abagatan-I	Villa Cruz	San Mateo	July 19, 2024
2.	Sitio Esteban	Malasin	San Mateo	August 9, 2024
3.	Sitio Genterola	Rang-ayan	Angadanan	July 31, 2024
4.	Sitio Manalo	Cumu	Angadanan	August 16, 2024
5.	Sitio Morong	Sinamar Sur	San Mateo	July 30, 2024
6.	Sitio Tapaw	San Isidro	Santiago City	July 17, 2024
7.	Sitio Tupong	Libertad	Echague	July 23, 2024
8.	Sitio Malasin	Macalaoat	Cabatuan	November 27, 2024
9.	Sitio Purok 7	Sta. Maria	Cauayan City	November 28, 2024
10.	Sitio Puerto Rico (Prk 5)	Sinamar Norte	San Mateo	October 8, 2024
11.	Sitio Ricardo	Loria	Angadanan	October 4, 2024
12.	Sitio Kaleddegan	Ramos East	San Isidro	September 24, 2024
13.	Sitio Sinigpit	Dibuluan	Jones	September 12, 2024
14.	Sitio Mangabat	Dadap	Luna	August 21, 2024
15.	Sitio Purok 1	Dipacamo	San Guillermo	July 16, 2024
16.	Sitio Lanusi	Aromin	Echague	June 10, 2024
17.	Sitio Cammado	Wigan	Cordon	November 29, 2024
18.	Sitio Malasin	Diamantina	Cabatuan	September 5, 2024
19.	Sitio Salvador	Villa Campo	Echague	June 20, 2024
20.	Sitio Felipe	Sta. Rosa	Santiago City	December 2, 2024
21.	Sitio Purok 1	Pangal Norte	Echague	July 12, 2024
22.	Sitio Tayab	Abulan	Jones	December 3, 2024
23.	Sitio Sunson	Cabulay	Santiago City	June 18, 2024
24.	Sitio Culong	Amobocan	Cauayan City	December 7, 2024
25.	Sitio Cadanglaan	San Isidro	Cauayan City	December 7, 2024
26.	Sitio Idmilao	Marabulig I	Cauayan City	December 6, 2024
27.	Sitio Planet	Nabbuan	Santiago City	December 5, 2024



INFORMATION, EDUCATION CAMPAIGN ACTIVITIES

No.	Town	Barangay/Area	Date	Type
1.	Alcia	Burgos	September 03, 2024	IEC
2.		Bantug Petines	September 06, 2024	IEC
3.		Magsaysay	September 26, 2024	IEC
4.		Victoria	October 08, 2024	IEC
5.		Del Pilar	November 06, 2024	IEC
6.	Angadanan	Sitio Genterola, Rang-ayan	May 14, 2024	IEC
7.		Sitio Ricardo, Loria	May 15, 2024	IEC
8.		Dalenat	May 29, 2024	IEC
9.		Sitio Genterola, Rang-ayan	July 31, 2024	SEP
10.		Cumu	August 16, 2024	IEC
11.		Sitio Ricardo, Loria	October 04, 2024	SEP
12.		Liga ng Mga Barangay	September 04, 2024	IEC
13.	Cabatuan	Macalaoat	April 11, 2024	PMES
14.		Sitio Malasin, Macalaoat	June 11, 2024	IEC
15.		Sitio Malasin, Diamantina	September 05, 2024	SEP
16.		Canan	September 12, 2024	IEC
17.		La Paz	September 19, 2024	IEC
18.		Nueva Era	September 24, 2024	IEC
19.		Rang Ay	October 10, 2024	IEC
20.		Tandul	October 14, 2024	IEC
21.		Sitio Malasin, Diamantina	November 27, 2024	SEP
22.		Diamantina	April 17, 2024	PMES
23.	Cauayan City	Amobocan	May 24 2024	IEC
24.		Marabulig I	May 28, 2024	PMES
25.		Amobocan	May 31, 2024	IEC
26.		Sitio Kadanglaan, San Isidro	May 31, 2024	PMES
27.		Sitio P-7, Sta. Maria	November 28, 2024	IEC

INFORMATION, EDUCATION CAMPAIGN ACTIVITIES

No.	Town	Barangay/Area	Date	Type
28.	Cauayan City	Sitio Idmilao, Marabulig I	December 06, 2024	SEP
29.		Sitio Kadanglaan, San isidro	December 07, 2024	SEP
30.		Sitio Culong, Amobocan	December 07, 2024	SEP
31.	Cordon	Sitio Cammudo, Wigan	May 08, 2024	IEC
32.		Sitio Bimmangon, Quirino	June 19, 2024	IEC
33.		Capirpiriwan	March 27, 2024	PMES
34.		Sitio Cammudo, Wigan	November 29, 2024	SEP
35.		Sta. Maria	April 23, 2024	SEP
36.	Echague	Don Mariano Marcos Na- tional High School	February 16, 2024	Symposium
37.		St. Joseph the Worker	February 19, 2024	Symposium
38.		Echague National High School	February 15, 2024	Symposium
39.		Ugad National High School	February 13, 2024	Symposium
40.		Aromin	March 06, 2024	PMES
41.		Pangal Norte	March 07, 2024	PMES
42.		Sitio Tupong, Libertad	March 08, 2024	PMES
43.		Angoluan	April 13, 2024	IEC
44.		Silauan Norte	April 17, 2024	PMES
45.		Sinabbaran	May 28, 2024	IEC
46.		Sitio Lanusi, Aromin	June 10, 2024	SEP
47.		Sito Salvador, Villa Campo	June 20, 2024	SEP
48.		Sitio P-1, Pangal Norte	July 12, 2024	SEP
49.	Jones	Stio Sinigpit, Dibulan	March 12, 2024	PMES
50.		Payac	June 04, 2024	IEC
51.		Liga ng Mga Barangay	July 22, 2024	IEC-CSR
52.		Sitio Sinigpit, Dibiluan	September 12, 2024	SEP
53.		Sitio Tayab, Abulan	December 03, 2024	SEP

INFORMATION, EDUCATION CAMPAIGN ACTIVITIES

No.	Town	Barangay/Area	Date	Type
54.	Luna	Conception	May 21, 2024	IEC
55.		Pulay	May 23, 2024	IEC
56.		Centro 1-3	May 30, 2024	IEC Clus- tered
57.		Mambabanga	May 31, 2024	IEC
58.		Sitio Mangabat, Dadap	August 21, 2024	SEP
59.		Centro 1	October 29, 2024	IEC
60.	Ramon	Liga ng Mga Barangay	October 10, 2024	IEC-CSR
61.	Reina Mercedes	Nappaccu Grande	July 16, 2024	IEC
62.		Sinippil	July 16, 2024	IEC
63.		Cutog Grande	July 17, 2024	IEC
64.		Dangan	July 19, 2024	IEC
65.		Santor	July 24, 2024	IEC
66.		Tallungan	July 25, 2024	IEC
67.		Turod	July 25, 2024	IEC
68.		Labinab Grande	July 29, 2024	IEC
69.		Labinab Pequeño	July 29, 2024	IEC
70.		Mallalatang Grande	August 07, 2024	IEC
71.		Mallalatang Tungui	August 07, 2024	IEC
72.		Nappaccu Pequeño	August 08, 2024	IEC
73.		Villador	August 08, 2024	IEC
74.		District 1 & 2	August 15, 2024	IEC - Clus- tered
75.		Salucong	August 21, 2024	IEC
76.		Binarsang	August 24, 2024	IEC
77.		Banquero	September 27, 2024	IEC
78.		Santiago	September 27, 2024	IEC
79.	San Agustin	Liga ng Mga Barangay	October 27, 2024	IEC

INFORMATION, EDUCATION CAMPAIGN ACTIVITIES

No.	Town	Barangay/Area	Date	Type
80.	San Guillermo	San Mariano Sur	February 14, 2024	IEC
81.		Dipacamo	May 21, 2024	IEC
82.		P-1, Dipacamo	July 16 2024	SEP
83.		Liga ng Mga Barangay	September 11, 2024	IEC-CSR
84.	San Isidro	Villaflor	April 04, 2024	IEC
85.		Camarag	April 05, 2024	IEC
86.		Sitio Kaleddegan, Ramos East	September 24, 2024	SEP
87.		San Isidro National High School	February 14, 2024	Symposium
88.	San Mateo	Sitio Morong, Sinamar Sur	March 18, 2024	IEC
89.		Malasin	March 19, 2024	PMES
90.		Salinungan East	March 26, 2024	IEC
91.		Barangay 3	March 27, 2024	IEC
92.		Salinungan West	April 02, 2024	IEC
93.		Daramuangan Norte	April 03, 2024	IEC
94.		Sinamar Sur	July 30, 2024	IEC
95.		Malasin	August 09, 2024	SEP
96.		Sitio P-5 Sinamar Norte	October 08, 2024	SEP
97.	Santiago City	Divisoria National High School	February 20, 2024	Symposium
98.		Calao West	February 22, 2024	IEC
99.		Bannawag Norte	May 25, 2024	IEC
100.		Sitio Planet, Nabbuan	March 05, 2024	PMES
101.		Sta. Rosa	March 06, 2024	PMES
102.		Cabulay	March 07, 2024	PMES
103.		Sitio Tapaw, San Isidro	March 08, 2024	PMES
104.		Sitio Sunson, Cabulay	June 18, 2024	SEP
105.		Sitio Tapaw, San Isidro	July 17, 2024	SEP

INFORMATION, EDUCATION CAMPAIGN ACTIVITIES

No.	Town	Barangay/Area	Date	Type
106.	Santiago Ctiy	Sitio Felipe, Sta. Rosa	December 02, 2024	SEP
107.		Sitio Planet, Nabbuan	December 05, 2024	SEP
108.		Abra	December 06, 2024	IEC



CAPACITY-BUILDING

Name of Training	Date	Provider
PhilPHILATMEC Convergence	January 30, 2024	PHILATMEC, PHILRECA
Cooperative Management Course I and Good Governance III (CMC I and III)	February 22, 2024	NEA
Power 101: Learning Session on EPIRA and Magna Carta for Residential Electricity Consumers (Batch 1)	February 22, 2024	NEA
Power 101: Learning Session on EPIRA and Magna Carta for Residential Electricity Consumers (Batch 2)	February 23, 2024	NEA
7S of Good Housekeeping: A Tool for Workplace Organization	February 26, 2024	DOLE
3-Day Basic Refresher Training with Emphasis on CAPEX, DSL Segregation, Impact Studies, DER, and Predictive Reliability	February 27, 2024	Synergi
2-Day Orientation on the Preparation and Submission of Manual of Approvals (MANAP) for Ecs	February 29, 2024	NEA
Seminar on Redefining Women's Empowerment	March 7, 2024	CHR 2
NEA's Accelerated Total Electrification Program (ATEP) Roll-Out	March 18, 2024	NEA
NEA-EC Summit	April 1, 2024	NEA
Regional ICT Summit and Exhibitions (RISE) - Region 2	April 2, 2024	DICT
Training Workshop on the Conduct of Competitive Selection Process (CSP)	April 2, 2024	PHILRECA
2-Day Incident Command System (ICS) and Emergency Operations Center Executive Training Course	April 2, 2024	OCD R02 in partnership with LGU Jones, Isabela
IIEE 24th Northern Luzon Regional Conference	April 11, 2024	IIEE
"Prescribing Guidelines for the Local Total Electrification Roadmap of the Distribution Utilities"	April 17, 2024	DOE
7th Leg of Code of Professional Responsibility and Accountability (CPRA) Rollout	April 17, 2024	Supreme Court Ph.
IEC of DC2024-02-0008 and Hands-On Training of the Enhanced DEPDMS Web Portal	April 22, 2024	DOE
NEA-EC Summit	May 10, 2024	NEA
Seminar on the Ease of Paying Taxes (RA 11976)	May 21, 2024	NEA

CAPACITY-BUILDING

Name of Training	Date	Provider
Seminar on Implementing Rules and Regulations (IRR) of RA 7832	May 22, 2024	ERC
Seminar-Workshop on PSPP and Forecasting using Spreadsheet Techniques	May 23, 2024	NEA
NCMB – POWER 2 Learning Session	May 24, 2024	NCMB and POWER 2
Area Managers' Association of the Philippines (AMAPHI) 2024 National Convention	May 29, 2024	AMAPHI, PHILRECA
Orientation on the Process and Procedures on the Renewal of Franchise of Electric Cooperatives	June 6, 2024	NEA
CPD4: Power Supply Planning, Procurement, Scheduling and Dispatch	June 18, 2024	UP NECNA
NELECA-NAGMEC Joint Committee Meeting	June 18, 2024	NELECA, NAGMEC
PSALM's Luzon Power Customer's Forum	June 21, 2024	PSALM
Cooperative Management Course IV (CMC IV) Parliamentary Procedures and Policy Formation	July 8, 2024	NEA
Enhanced Integrated Computerized Planning Model (e-ICPM) Panel Review, and Regional Deliberation	July 8, 2024	NEA
2024 EC Finance Managers' Association of the Philippines	July 17, 2024	NEA
Transmission Development Plan (TDP) Consultation	July 18, 2024	DOE
Advance Meeting Infrastructure (AMI) Seminar-Workshop	August 1, 2024	ERC
45th PHILRECA Annual General Membership Meeting and 55th NEA Founding Anniversary	August 29, 2024	NEA and AO
Luzon Cluster Conference of Philippine League of Labor-Management Cooperation Practitioners Inc. (PHILAMCOP)	September 5, 2024	PHILAMCOP
PhilHealth Employers Forum	September 5, 2024	PhilHealth
Development and Implementation of Demand-site Management (DSM)	October 7, 2024	DOE
Standardization of Other EC Charges Forum	October 8, 2024	NEA
Leadership Effectiveness Program for Northeast Luzon Electric Association, Inc. (NELECA)	October 14, 2024	NELECA
EPIRA 202: Distribution Utility Regulation: CAPEX, OPEX, and Rate Setting of Ecs	October 15, 2024	NEA

CAPACITY-BUILDING

Name of Training	Date	Provider
PHILAIM Congress	October 16, 2024	PHILAIM
TDP 2025-2050 Regional Consultation	October 17, 2024	NGCP
Labor-Management Cooperation Regional Summit	October 17, 2024	NCMB
2024 SMGP Academy and Powerfest	November 7, 2024	SMGP
IIEE 49th Annual National Convention	November 28, 2024	IIEE
Mandatory Continuing Legal Education (MCLE) Seminar	December 2, 2024	Supreme Court Ph.
Seminar and Discussion under the continuing Regulatory Education for Stakeholders (CREST)	December 11, 2024	ERC



CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

PROJECT NAME	MUNICIPALITY	DATE CONDUCTED	RECIPIENT /BENEFICIARIES	ITEM
1. HELP YOUR HEART PROJECT	SAN ISIDRO	April 27, 2024	13 BARANGAYS OF SAN ISIDRO	SPHYGMOMANOMETER
2. SHARE A LIGHT PROGRAM	ECHAGUE	May 22, 2024	IMELDA R. MARCOS HIGH SCHOOL, NARRA, ECHAGUE	SPOTLIGHT/ FLOOD LIGHT
3. BAG TO SCHOOL PROJECT	CORDON	June 19, 2024	SITIO BIMMANGON, CORDON 130 PUPILS	BAGS WITH SCHOOL SUPPLIES
4. SHARE A LIGHT PROGRAM	REINA MERCEDES	July 24, 2024	TUROD INTEGRATED SCHOOL, REINA MERCEDES	REWIRING
5. HELP YOUR HEART PROJECT	JONES/ SAN AGUSTIN	July 22, 2024	BARANGAYS OF JONES (42 Units) AND SAN AGUSTIN (23 Units)	SPHYGMOMANOMETER
6. SHARE A LIGHT PROGRAM	ECHAGUE	August 1, 2024	SOYUNG ELEMENTARY SCHOOL & DON MARIANO NATIONAL HIGH SCHOOL	SPOTLIGHT/ FLOOD LIGHT
7. SHARE A LIGHT PROGRAM	CABATUAN / LUNA	August 21, 2024	LUNA COMPREHENSIVE HIGH SCHOOL	SPOTLIGHT/ FLOOD LIGHT
8. SHARE A LIGHT PROGRAM	REINA MERCEDES	September 05 2024	REINA MERCEDES CENTRAL SCHOOL	REWIRING
9. SHARE A LIGHT PROGRAM	ECHAGUE	September 13, 2024	TUGUEGARAO-STO. DOMINGO ELEM	SPOTLIGHT/ FLOOD LIGHT
10. BAG TO SCHOOL PROJECT	REINA MERCEDES	August 21, 2024	BINARSANG ELEMENTARY SCHOOL	BAGS WITH SCHOOL SUPPLIES
11. HELP YOUR HEART PROJECT	ANGADANAN/ SAN GUILLERMO	September 4 & 11, 2024	BARANGAYS OF ANGADANAN (59) AND SAN GUILLERMO (26)	SPHYGMOMANOMETER
12. BAG TO SCHOOL PROJECT	SANTIAGO CITY	August 17, 2024	SANTIAGO CITY	BAGS WITH SCHOOL SUPPLIES
13. HELP YOUR HEART PROJECT	ALICIA	December 05, 2024	34 BARANGAYS OF ALICIA	SPHYGMOMANOMETER/ OXIMETER
14. BAG TO SCHOOL PROJECT	REINA MERCEDES	September 19	salucong Elementary School	BAGS WITH SCHOOL SUPPLIES
15. ELECTRIFYING COMMUNITY DEVELOPMENT	CORDON	November 08, 2024	RIZAL LLUNA ELEMENTARY SCHOOL	MONETARY ASSISTANCE
16. SHARE A LIGHT PROGRAM	RAMON	October 10, 2024	19 BARANGAYS	FLOOD LIGHT AND BULB
17. SHARE A LIGHT	SAN MATEO	December 02, 2024	SENIOR CITIZENS OFFICE	ELECTRICAL WIRINGS
18. SHARE A LIGHT	SAN MATEO	December 02, 2024	VILLA CRUZ ELEMENTARY SCHOOL	ELECTRICAL WIRINGS
19. SHARE A LIGHT	SAN MATEO	December 02, 2024	SAN MATEO EAST CENTRAL SCHOOL	ELECTRICAL WIRINGS
20. SHARE A LIGHT	LUNA	October 10, 2024	HARANA ELEMENTARY SCHOOL	ELECTRICAL WIRINGS



ISABELA-I ELECTRIC COOPERATIVE, INC.
VICTORIA, ALICIA, ISABELA



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VICTORIA, ALICIA, ISABELA



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VICTORIA, ALICIA, ISABELA



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VICTORIA, ALICIA, ISABELA



INTERNAL AUDIT DEPARTMENT

The Internal Audit Department of ISELCO-I is committed to supporting the Cooperative's mission and vision. In FY 2024, we undertook several key activities and issued significant audit reports aimed at improving operational effectiveness and efficiency. Our efforts focused on enhancing various processes, ensuring compliance, and promoting best practices across the Cooperative.

This year, our audit covered a wide range of operations:

Key Audit Activities and Accomplishments:

New Connections: We conducted a thorough audit of the new connection process, identifying areas for improvement in efficiency and streamlining procedures.

Meter Reading, Replacement, and Clustering: Our audits of meter reading, replacement, and clustering practices ensured accuracy, minimized errors, and optimized resource allocation.

Disconnections: We reviewed disconnection procedures to ensure compliance with regulations.

Procurement: A significant portion of our work involved auditing procurement transactions. We verified that all delivered materials met specifications and conducted thorough inventory checks to safeguard assets. This included ensuring adherence to NEA/Coop policies, guidelines, and regulatory agency requirements for consistency and standardization. Reports were submitted with recommendations for necessary controls.

Overtime and Nightshift Pay: We reviewed overtime and nightshift pay processes to identify bottlenecks and recommended process improvements for greater efficiency.

Outsourcing Claims: We drafted memorandums to standardize procedures, enhance accountability, and improve control over outsourcing claims.

Ensuring Quality Electric Power Supply: Our technical auditor played a crucial role in achieving the cooperative's goals by conducting regular inspections of line maintenance and construction, and validating clearing operations. This ensured that member-consumer-owners consistently receive a quality, reliable, secure, and affordable electric power supply.

Validation of Financial Transactions: Financial Audit Division continuously oversees and validates all the documents of each day's transactions particularly on collections and disbursements to ensure the propriety of each financial transaction.

Policy on Overages and Shortages: The Financial Audit Division drafted policy on overages and shortages in relation to the conduct of Spot and Daily Collection Count.

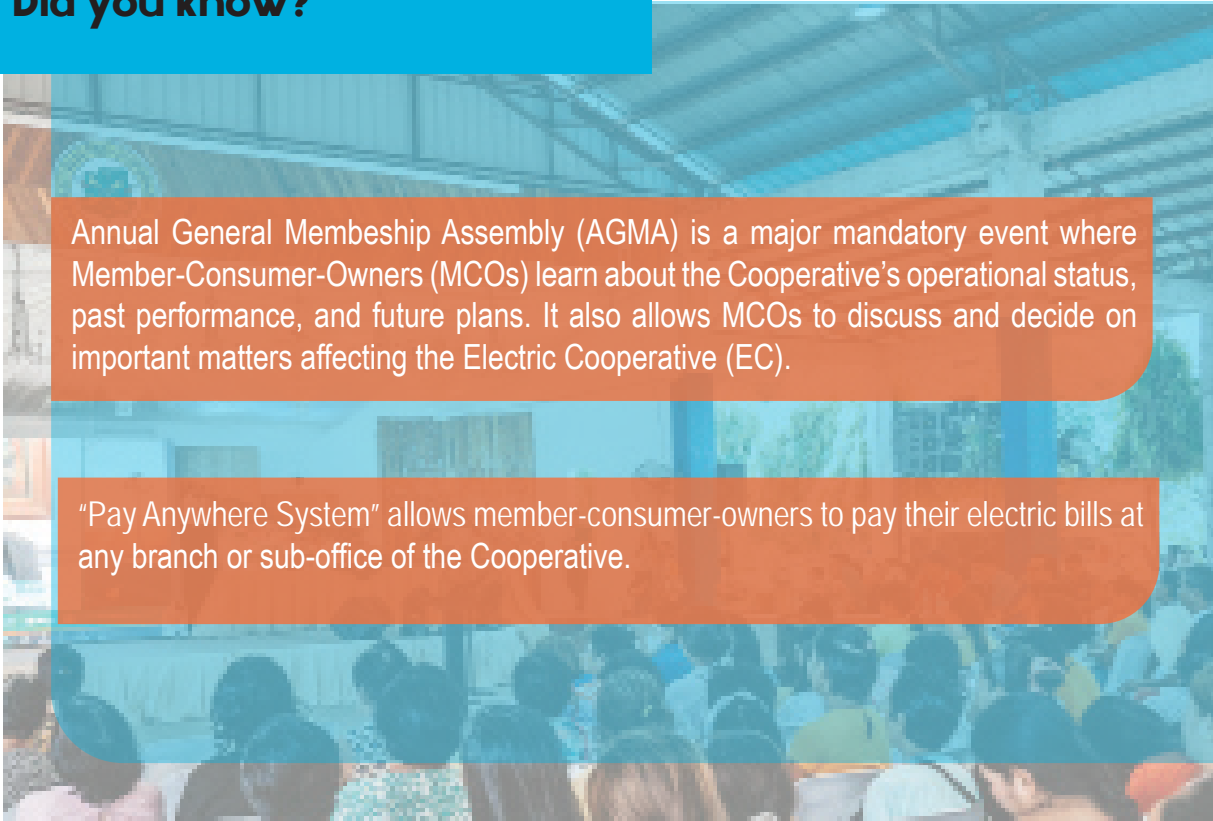
Bank Reconciliation: Financial Auditors prepares monthly bank reconciliation to ensure accuracy of cash balances.

NSF Checks Monitoring: Drafted memorandum relative to the NSF/DAIF Checks monitoring and likewise conducted analysis on the outstanding NSF checks on record.

Continuous Monitoring of Delinquent Accounts: Submitted to concerned Branches the list of consumers with six (6) and above unpaid bills for their appropriate action.

The Internal Audit Department's contributions in FY 2024 have been instrumental in supporting ISELCO-1's operational excellence. Our commitment to continuous improvement and adherence to best practices will remain a top priority in the coming year. We will continue to provide valuable insights and recommendations to help ISELCO-1 achieve its strategic objectives.

Did you know?



Annual General Membership Assembly (AGMA) is a major mandatory event where Member-Consumer-Owners (MCOs) learn about the Cooperative's operational status, past performance, and future plans. It also allows MCOs to discuss and decide on important matters affecting the Electric Cooperative (EC).

"Pay Anywhere System" allows member-consumer-owners to pay their electric bills at any branch or sub-office of the Cooperative.

FINANCE SERVICES DEPARTMENT

In 2024, Isabela I Electric Cooperative Inc. reported a net income of PHP80 million, a significant increase from PHP7.4 million in 2023, reflecting stronger financial performance driven by higher energy sales. Total assets grew to PHP2.79 Billion from PHP 2.59 Billion in the previous year, while total liabilities remained stable.

The Cooperative maintained a healthy cash position, ending the year with PHP 598 million, up from PHP 456 million at the beginning of the year. This growth demonstrates improved liquidity and cash flow management.

Overall, ISELCO-I has showcased resilience and growth in profitability, supported by effective cost control and revenue generation.

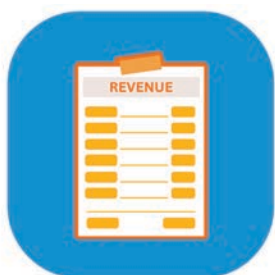
KEY FINANCIAL HIGHLIGHTS



ENERGY SALES
PHP 5.29 Billion



**NET INCOME
FOR THE YEAR**
PHP 80.9 Million



REVENUE
PHP 5.69 Billion



COLLECTION
PHP 5.72 Billion



**PROMPT PAYMENT DISCOUNTS
FROM POWER SUPPLIERS**
PHP 40.54 Million

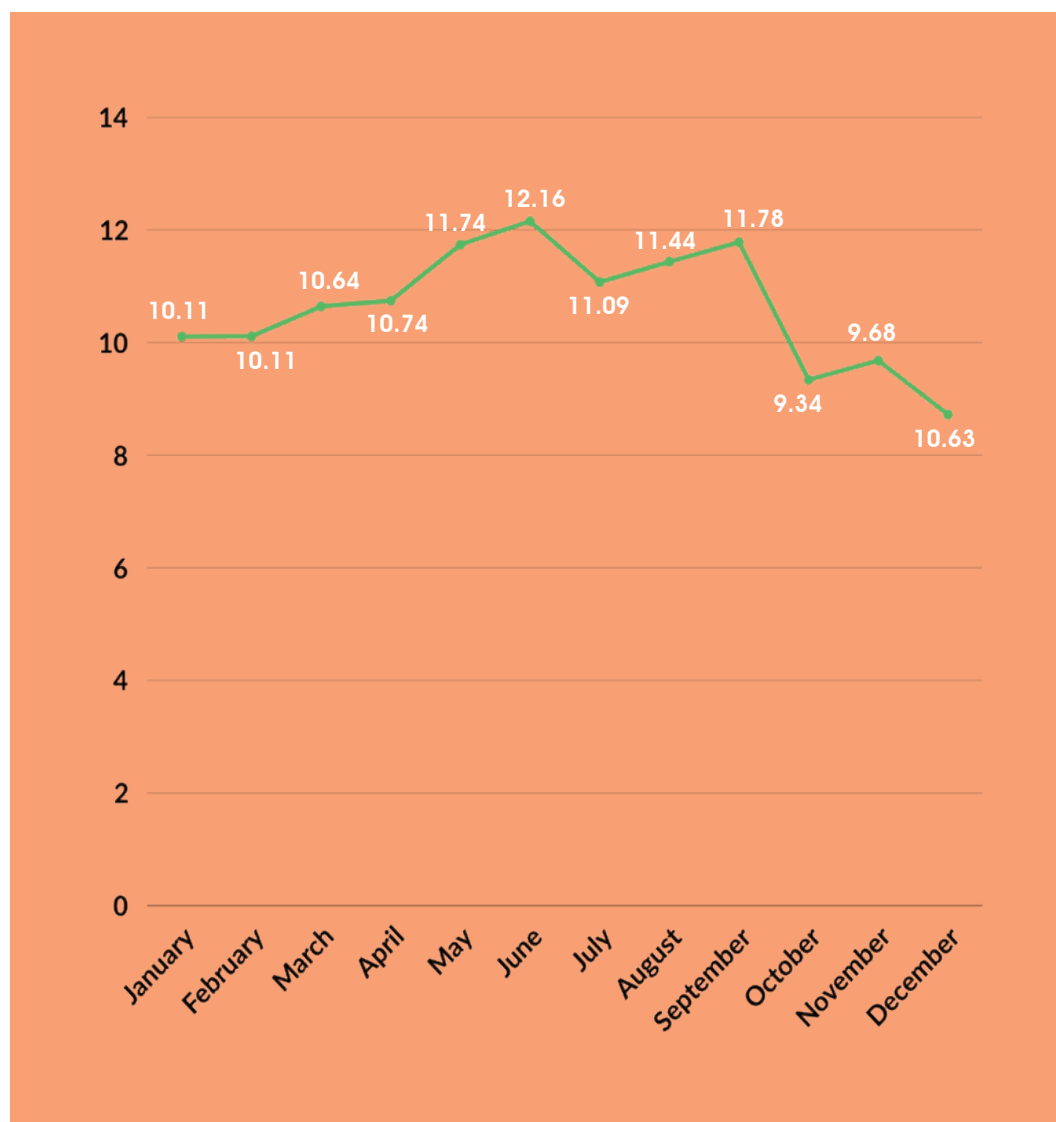


ENERGY INPUT
636 Million KWH



ENERGY OUTPUT
535 Million KWH

ELECTRICITY RATES (PHP/KWH)



Alas Oplas & Co., CPAs

Alas Oplas & Co., CPAs

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Email: aocheadoffice@alasoplas.com
Website: www.alasoplascpas.com

INDEPENDENT AUDITORS' REPORT

Independent Member of

B K R International

To the Members and Board of Directors
ISABELA I ELECTRIC COOPERATIVE, INC. (ISELCO I)
Victoria, Alicia, Isabela

Opinion

We have audited the accompanying financial statements of **ISABELA I ELECTRIC COOPERATIVE, INC. (ISELCO I)** which comprise the statements of financial position as of December 31, 2024 and 2023, and the statements of comprehensive income, statements of changes in equity and statements of cash flows for the years then ended, and notes to the financial statements, including material accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of **ISABELA I ELECTRIC COOPERATIVE, INC. (ISELCO I)** as of December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with Philippine Financial Reporting Standards (PFRS).

Basis for Opinion

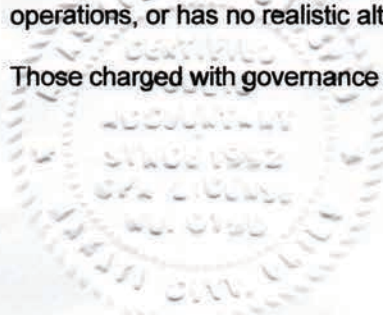
We conducted our audit in accordance with Philippine Standards on Auditing (PSAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Cooperative in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements in the Philippines, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Philippine Financial Reporting Standards, and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Cooperative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Cooperative's financial reporting process.



Alas Oplas & Co., CPAs

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Cooperative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Cooperative to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Alas Oplas & Co., CPAs

The Supplementary Information Required under Revenue Regulation No. 15-2010

Our audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The Supplementary Information Required under Revenue Regulation No. 15-2010 on taxes, duties and license fees paid or accrued during the taxable year are presented for purposes of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of the management of **ISABELA I ELECTRIC COOPERATIVE, INC. (ISELCO I)**. The information has been subjected to the auditing procedures applied in our audit of the basic financial statements. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

ALAS, OPLAS & CO., CPAs

BOA Registration No. 0190, valid from February 19, 2025, to February 18, 2028
BIR A.N. 08-001026-000-2024, issued on January 5, 2024; effective until January 4, 2027
SEC A.N. (Firm) 0190-SEC, Group A, issued on October 21, 2021; valid for 2021 to 2025 audit period
CDA CEA No. 074-AF, issued on March 8, 2024; effective until March 7, 2029
NEA Acc. No. 2022-03-00083, issued on May 24, 2022; effective until May 23, 2025
TIN 002-013-406-000

By:



RYAN A. SABUG

Partner

CPA License No. 0111183

BOA Registration No. 0190/P-004, valid from February 19, 2025, to February 18, 2028

BIR A.N. 08-001026-004-2023, issued on February 9, 2023; effective until February 8, 2026

SEC A.N. (Individual) 111183-SEC, Group A, issued on February 4, 2021; valid for 2020 to 2024 audit period

CDA CEA No. 1789, issued on January 17, 2024; effective until January 16, 2029

TIN 232-158-286-000

PTR No. 10466283, issued on January 2, 2025, Makati City

April 11, 2025
Makati City, Philippines

ISABELA I ELECTRIC COOPERATIVE, INC. (ISELCO I)
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2024 AND 2023
In Philippine Peso

	Notes	2024	2023
ASSETS			
Non-current Assets			
Property, plant and equipment – net	9	1,143,050,738	1,097,210,239
Construction work in progress	10	31,329,699	77,627,470
Restricted funds	12	264,602,640	140,084,436
Other non-current assets	11	44,244,841	44,244,841
Total Non-current Assets		1,483,227,918	1,359,166,986
Current Assets			
Cash and cash equivalents	13	334,045,431	316,484,145
Trade and other receivables – net	14	787,452,148	802,912,873
Inventories	15	116,689,651	41,642,428
Other current assets	16	69,616,095	72,337,540
Total Current Assets		1,307,803,325	1,233,376,986
TOTAL ASSETS		2,791,031,243	2,592,543,972
MEMBERS' EQUITY AND LIABILITIES			
Members' Equity			
Members' contributions	17	6,770,838	6,503,638
Donated capital	18	1,016,690,664	1,015,680,423
Members' contributed capital	19	1,628,857,700	1,508,215,994
Revaluation increment	20	17,058,056	17,058,056
Cumulative loss	21	(774,935,353)	(855,874,906)
Total Members' Equity		1,894,441,905	1,691,583,205
Non-current Liabilities			
Long-term borrowings	22	94,670,438	140,866,312
Consumers deposit	23	93,873,920	78,219,884
Retirement and gratuity payable	31	133,935,039	113,427,066
Total Non-current Liabilities		322,479,397	332,513,262
Current Liabilities			
Trade and other payables	24	537,328,570	551,390,410
Income tax payable		8,457,817	—
Current portion of long-term borrowings	25	28,323,554	17,057,095
Total Current Liabilities		574,109,941	568,447,505
Total Liabilities		896,589,338	900,960,767
TOTAL MEMBERS' EQUITY AND LIABILITIES		2,791,031,243	2,592,543,972

See Notes to Financial Statements.

ISABELA I ELECTRIC COOPERATIVE, INC. (ISELCO I)
STATEMENTS OF COMPREHENSIVE INCOME
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
In Philippine Peso

	Notes	2024	2023
REVENUES			
PASS THROUGH REVENUES			
Generation charges	26	3,626,418,442	3,674,738,837
System loss charges	26	532,276,782	529,809,225
Transmission charges	26	565,197,731	428,425,723
		4,723,892,955	4,632,973,785
COOP REVENUES			
Distribution	26	285,517,690	264,473,815
Supply	26	169,919,421	148,100,079
Metering	26	110,734,899	101,541,019
		566,172,010	514,114,913
ENERGY SALES		5,290,064,965	5,147,088,698
COST OF SERVICE	27	(4,653,350,963)	(4,653,760,507)
GROSS PROFIT		636,714,002	493,328,191
OTHER OPERATING REVENUES	28	43,152,092	38,813,604
DISTRIBUTION COST	29	(195,817,770)	(161,021,117)
GENERAL AND ADMINISTRATIVE EXPENSES	30	(308,737,239)	(272,621,014)
OPERATING INCOME		175,311,085	98,499,664
NON-OPERATING REVENUES	28	29,719,399	13,654,853
DEPRECIATION EXPENSE	9	(80,199,463)	(75,479,858)
FINANCE COST	22	(9,414,855)	(11,824,034)
INCOME BEFORE INCOME TAX		115,416,166	24,850,625
INCOME TAX EXPENSE	33	(34,476,613)	(17,407,856)
NET INCOME FOR THE YEAR		80,939,553	7,442,769
OTHER COMPREHENSIVE INCOME		—	—
TOTAL COMPREHENSIVE INCOME		80,939,553	7,442,769

See Notes to Financial Statements.

ISABELA I ELECTRIC COOPERATIVE, INC. (ISELCO I)
STATEMENTS OF CHANGES IN EQUITY
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
In Philippine Peso

	Members' contribution – Note 17	Donated capital – Note 18	Members' contributed capital – Note 19	Revaluation Increment – Note 20	Cumulative loss – Note 21	Total
Balance at January 1, 2023	6,178,811	1,016,570,956	1,395,218,638	17,058,056	(863,317,675)	1,571,708,786
<i>Transactions with owners:</i>						
Additional contribution during the year	324,827	–	112,997,356	–	–	113,322,183
Recognized in income from government grant (SFP)	–	(890,533)	–	–	–	(890,533)
Total transactions with owners	324,827	(890,533)	112,997,356	–	–	112,431,650
Net income for the year	–	–	–	–	7,442,769	7,442,769
Balance at December 31, 2023	6,503,638	1,015,680,423	1,508,215,994	17,058,056	(855,874,906)	1,691,583,205
<i>Transactions with owners:</i>						
Additional contribution during the year	267,200	–	120,641,706	–	–	120,908,906
Donations	–	1,900,774	–	–	–	1,900,774
Recognized in income from government grant (SFP)	–	(890,533)	–	–	–	(890,533)
Total transactions with owners	267,200	1,010,241	120,641,706	–	–	121,919,147
Net income for the year	–	–	–	–	80,939,553	80,939,553
Balance at December 31, 2024	6,770,838	1,016,690,664	1,628,857,700	17,058,056	(774,935,353)	1,894,441,905

See Notes to Financial Statements.

ISELCO I ELECTRIC COOPERATIVE, INC. (ISELCO I)
STATEMENTS OF CASH FLOWS
FOR THE YEARS ENDED DECEMBER 31, 2024 AND 2023
In Philippine Peso

	Notes	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		115,416,166	24,850,625
Adjustments for:			
Depreciation	9	80,199,463	75,479,858
Income from government grant (SFP)	18,28	(890,533)	(890,533)
Retirement benefit expense	31	94,636,357	27,282,752
Operating cash flows before working capital changes		289,361,453	126,722,702
Decrease (increase) in operating assets:			
Trade and other receivables		15,460,725	152,515,707
Inventories		(75,047,223)	14,032,057
Other current assets		(23,367,199)	(12,937,102)
Other non-current assets		–	(42,623,772)
Increase (decrease) in operating liabilities:			
Trade and other payables		(14,061,840)	(167,130,349)
Short term loans		–	(100,000,000)
Current portion of long-term debts		11,266,459	(15,100,066)
Cash generated from (used in) operations		203,612,375	(44,520,823)
Payment of retirement benefit	31	(74,128,384)	(76,401,441)
Income tax paid		–	(1,444,172)
Net cash generated from (used in) operating activities		129,483,991	(122,366,436)
CASH FLOWS FROM INVESTING ACTIVITIES			
Property, plant and equipment	9	(68,217,729)	(59,320,996)
Construction work in progress		(11,454,613)	(27,056,030)
Net cash used in investing activities		(79,672,342)	(86,377,026)
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from membership contributions	17	267,200	647,794
Member's contributed capital	19	120,641,706	112,997,356
Withdrawals and adjustments on membership contributions	17	–	(322,967)
Donations received	18	1,900,774	–
Payment of long-term borrowings	22	(46,195,874)	(8,327,343)
Consumers deposit		15,654,035	17,828,570
Net cash generated from financing activities		92,267,841	122,823,410
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS		142,079,490	(85,920,052)
CASH AT BEGINNING OF YEAR			
Cash and cash equivalents	13	316,484,145	483,298,780
Restricted fund	12	140,084,436	59,189,853
		456,568,581	542,488,633
CASH AT END OF THE YEAR			
Cash and cash equivalents	13	334,045,431	316,484,145
Restricted fund	12	264,602,640	140,084,436
		598,648,071	456,568,581

See Accompanying Notes to Financial Statements.

TECHNICAL SERVICES DEPARTMENT

TOTAL OF LINE UPGRADING/EXPANSION AND SITIO ELECTRIFICATION PROGRAM (SEP) 2024

PROJECT	LENGTH OF DISTRIBUTION LINES (KMS)						
	69KV	DC	3-PH	2-PH	1-PH	OS	UB
UPGRADING / EXPANSION	0	0	3.51	4.43	6.78	2.08	0
SITIO ELECTRIFICATION PROGRAM (SEP)	0	0	0.00	0.00	29.63	21.32	18.93

COMPARISON INTERRUPTION REPORT FOR 2023 AND 2024

INTERRUPTION REPORT 2023			
	SAIFI	SAIDI	MAIFI
JANUARY	0.372	5.924	0.653
FEBRUARY	0.297	5.205	0.709
MARCH	0.285	55.109	1.091
APRIL	1.692	170.837	1.321
MAY	1.024	56.183	2.048
JUNE	1.220	47.756	3.847
JULY	1.276	56.267	2.493
AUGUST	2.690	130.625	3.665
SEPTEMBER	2.291	87.850	3.747
OCTOBER	0.497	33.079	1.572
NOVEMBER	1.095	31.768	1.520
DECEMBER	0.878	47.820	1.312

INTERRUPTION REPORT 2024			
	SAIFI	SAIDI	MAIFI
JANUARY	0.363	14.424	1.251
FEBRUARY	0.500	13.754	1.451
MARCH	0.796	69.692	1.616
APRIL	1.299	95.154	2.070
MAY	1.602	113.603	1.679
JUNE	0.486	41.680	1.718
JULY	0.588	32.943	0.973
AUGUST	0.899	58.000	2.150
SEPTEMBER	0.337	21.945	2.164
OCTOBER	0.753	83.996	1.753
NOVEMBER	0.817	115.142	1.497
DECEMBER	0.755	60.468	0.578

SUBSTATION MONTHLY ENERGY (KWH) 2023

SUBSTATION NAME	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT- BER	OCTOBER	NOVEMBER	DECEMBER
BATAL	4,128,948	4,367,630	4,289,431	5,753,749	6,044,099	6,649,654	6,281,473	6,543,165	6,306,683	6,092,862	5,577,758	5,092,654
DISTRICT 1	2,856,729	3,046,262	2,909,095	3,991,453	3,942,944	4,434,994	4,146,836	4,425,900	4,155,598	4,112,862	3,615,878	3,463,758
MALAPAT	3,898,215	4,170,773	4,022,451	5,732,071	6,090,432	6,642,383	6,278,376	6,519,596	6,140,305	6,161,288	5,555,587	4,978,873
NAPACCU	2,297,363	2,309,887	2,793,756	4,023,033	4,224,383	4,311,183	3,915,451	4,172,088	4,491,304	4,295,202	3,591,409	3,279,748
PRENZA	2,452,985	2,684,771	3,284,747	4,002,135	4,124,404	4,452,805	4,149,255	4,278,489	4,799,177	4,705,141	3,861,273	3,542,303
RIZAL	3,497,962	3,581,383	3,615,080	5,365,957	5,755,442	6,084,031	5,751,045	5,910,613	5,927,835	5,910,076	3,040,747	2,733,433
SAN ANTONIO	2,420,707	2,455,122	2,926,337	4,001,680	3,871,366	4,415,324	4,080,250	4,151,336	4,115,558	4,280,223	3,722,874	3,316,943
ALICIA MAIN	2,290,924	2,346,362	2,393,459	2,608,435	1,969,104	2,139,558	1,918,765	2,004,065	1,949,246	2,207,254	1,736,970	1,532,700
SAN FERMIN	4,083,194	4,253,502	5,035,312	6,558,551	6,177,181	6,585,322	5,873,528	5,917,646	6,767,447	7,235,665	5,961,838	5,138,341
GARIT	2,969,798	3,111,291	3,106,315	3,507,710	4,278,142	4,543,362	4,408,235	4,507,492	4,457,507	4,063,500	3,994,655	3,588,923
PADDAD	2,662,110	2,683,974	3,126,453	5,185,090	5,556,934	6,241,796	5,589,554	5,865,562	6,162,752	5,912,329	5,050,171	4,508,841
SMFI	698,024	660,759	546,566	735,676	749,806	727,633	697,216	680,404	611,820	682,952	614,988	620,187
										3,114	2,138,211	1,903,274

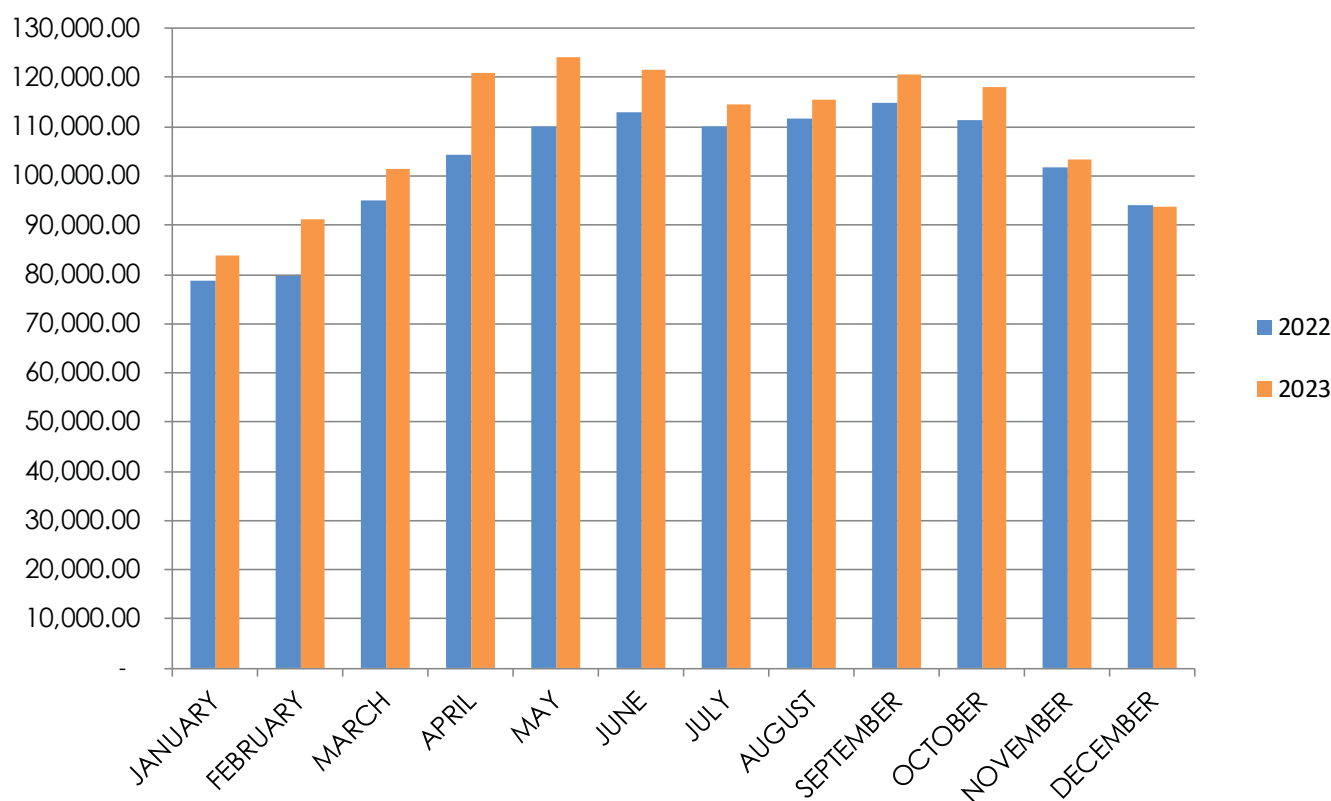
SUBSTATION MONTHLY ENERGY (KWH) 2024

SUBSTATION NAME	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPT- BER	OCTOBER	NOVEMBER	DECEMBER
BATAL	4,906,797	5,073,598	5,234,468	6,489,286	6,904,279	7,023,218	6,584,480	6,896,910	6,759,544	6,409,565	5,332,824	5,416,681
DISTRICT 1	3,262,390	3,389,332	3,454,594	4,362,332	4,124,382	4,203,497	3,799,878	4,012,622	4,303,380	3,960,254	3,296,635	3,129,799
MALAPAT	4,710,226	4,990,137	5,278,812	6,963,175	7,305,145	7,447,139	6,649,920	6,919,621	6,463,770	6,036,525	5,349,096	4,746,885
NAPACCU	2,947,431	2,823,409	3,459,208	4,441,025	4,880,126	4,945,776	4,524,350	4,949,708	4,804,576	4,526,014	3,831,732	3,399,159
PRENZA	2,902,665	3,153,147	4,053,113	4,708,291	4,458,412	4,536,974	4,223,457	4,415,374	4,560,752	4,317,496	3,647,923	3,351,145
RIZAL	2,522,568	2,671,969	2,773,699	3,717,191	3,897,961	3,119,950	2,282,709	2,401,143	2,252,273	2,142,071	1,886,127	1,915,829
SAN ANTONIO	3,058,732	3,242,188	3,896,699	4,242,459	4,083,383	4,228,745	3,783,233	4,076,068	4,245,782	4,047,404	3,566,565	3,038,553
ALICIA MAIN	1,477,921	1,528,436	1,639,706	2,182,044	2,281,085	2,359,153	2,098,034	2,219,857	2,162,049	2,041,238	1,531,637	1,497,354
SAN FERMIN	4,305,862	4,423,309	5,917,511	6,935,357	6,586,848	6,504,447	6,085,686	6,817,170	7,038,318	6,854,244	5,671,389	4,845,385
GARIT	3,513,265	3,581,170	3,668,079	4,741,339	4,907,866	5,006,287	4,526,727	4,943,533	4,635,326	4,367,058	3,480,695	3,518,078
PADDAD	4,139,878	4,373,820	5,020,450	6,198,571	6,261,547	6,244,502	5,921,221	6,277,762	6,310,311	5,805,640	4,509,498	4,376,265
SMFI	614,048	679,188	821,125	709,842	813,910	832,227	712,976	816,603	836,098	764,756	759,518	829,765
RAMON	1,711,562	1,739,065	2,141,480	3,233,419	3,229,152	4,108,958	4,200,381	4,421,724	4,227,858	3,992,763	3,231,432	2,900,755

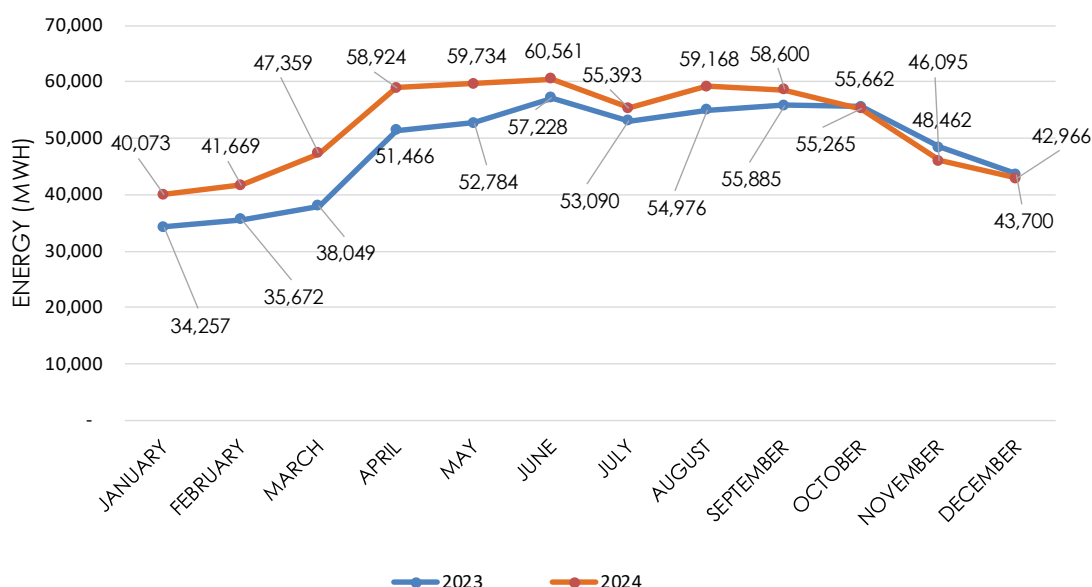
DEMAND AND ENERGY COMPARISON REPORT FOR 2023 AND 2024

MONTH	DEMAND (KW)		ENERGY (MWH)		DEMAND (KW)		ENERGY (MWH)	
	2023	2024	2023	2024	% INCREASE	% INCREASE		
					% DECREASE	% DECREASE		
JANUARY	78,788.32	83,872.19	34,257	40,073	6.06	14.51		
FEBRUARY	79,752.35	91,153.68	35,672	41,669	12.51	14.39		
MARCH	94,895.44	101,443.00	38,049	47,359	6.45	19.66		
APRIL	104,279.40	120,924.40	51,466	58,924	13.76	12.66		
MAY	110,066.14	124,246.00	52,784	59,734	11.41	11.63		
JUNE	112,976.44	121,725.00	57,228	60,561	7.19	5.50		
JULY	109,924.73	114,521.75	53,090	55,393	4.01	4.16		
AUGUST	111,758.45	115,602.97	54,976	59,168	3.33	7.08		
SEPTEMBER	114,790.81	120,565.58	55,885	58,600	4.79	4.63		
OCTOBER	111,459.32	118,149.79	55,662	55,265	5.66	(0.72)		
NOVEMBER	101,682.76	103,378.28	48,462	46,095	1.64	(5.14)		
DECEMBER	94,147.84	93,828.56	43,700	42,966	(0.34)	(1.71)		

COMPARISON OF DEMAND (KW) 2023 & 2024



COMPARISON OF ENERGY (MWH) 2023 & 2024





ENERGY TRADING SERVICES DEPARTMENT

The Energy Trading Services Department consists of three (3) key divisions, namely: Energy Trading Services Division, Corporate Planning Division, and Management Information Services Division, which are responsible for ensuring the reliable and efficient supply of power to ISELCO-I, trading in the market, ensuring compliance with regulatory agencies, and maintaining the seamless operation of the IT system supporting day-to-day activities of ISELCO-I.

POWER SUPPLY OUTLOOK

In 2024, the Department took several proactive steps to ensure ISELCO-I's continued access to reliable power supply. This included procuring a short-term power supply and participating in the Luzon ECs Aggregation (LECA) organized by the National Electrification Administration (NEA) for its long-term power needs.

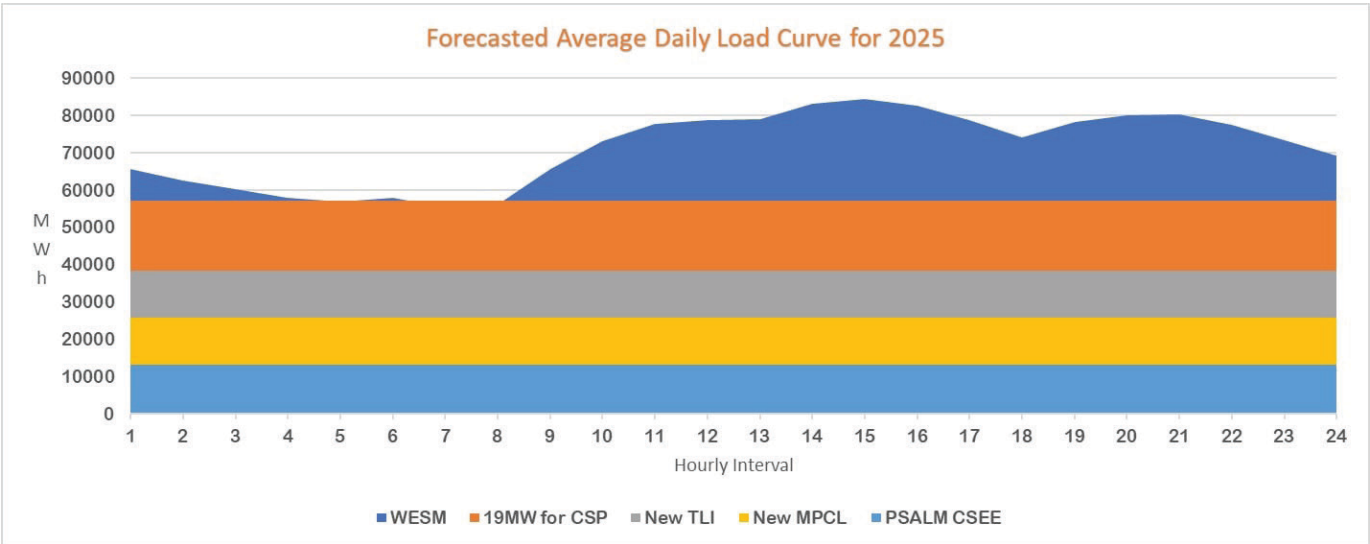
On March 26, 2024, the Power Sector Assets and Liabilities Management (PSALM) commenced delivery of a non-firm supply of 13.3MW to ISELCO-I by virtue of a Contract for the Supply of Electric Energy (CSEE) for a period of one (1) year, which was immediately filed before the Energy Regulatory Commission (ERC) under ERC Case No. 2024-098 RC.

Further, on April 18, 2024, ISELCO-I completed its draft transaction documents for its planned Competitive Selection Process (CSP) scheduled for the 1st quarter of 2025 in line with its Distribution Development Plan (DDP) and Power Supply Procurement Plan (PSPP), and forwarded the same to NEA for its review and approval; however, the delay by NEA in reviewing and approving the CSP documents has affected the progress of the CSP.

Given these challenges, and in light of ISELCO-I's power supply status, NEA included ISELCO-I in the Luzon ECs Aggregation (LECA) CSP, by virtue of NEA Office Order No. 2024-134, as amended by NEA Office Order No. 2024-276, creating a Special Bids and Awards Committee ("NEA-SBAC") to conduct the CSP for the procurement of power supply for the aggregation of Luzon ECs who have not yet commenced their respective CSPs within one (1) year before the expiration of their current and subsisting PSAs or projected increase in demand based on their latest and posted PSPP. On December 27, 2024, the NEA-SBAC declared Therma Luzon, Inc. (TLI) and Masinloc Power Co. Ltd. (MPCL) as the two Lowest Calculated and Responsive Bidders, issuing a Notice of Award for the power supply procurement.

In addition to addressing future power needs, ISELCO-I also took action regarding existing power supply contracts that were not being honored according to the terms of the PSAs. On August 16, 2024, ISELCO-I filed a Manifestation with Motion before the ERC concerning its PSA with Rio Norte Hydropower Corporation (RNHC). ISELCO-I requested ERC intervention to ensure RNHC adheres to the contract terms, settles outstanding balances, and imposes liquidated damages for failure to supply replacement power. This motion also sought to address billing adjustments for the period from December 26, 2022, to January 25, 2023. On October 22, 2024, ISELCO-I, together with Mariveles Power Generation Company (MPGC), filed an Urgent Joint Motion under ERC Case No. 2016-156 RC, seeking ERC’s urgent resolution of their filed Joint Application.

These efforts reflect ISELCO-I’s commitment to ensuring a stable, compliant, and reliable power supply for its customers while navigating challenges in both procurement and existing supply contracts.



FRANCHISE APPLICATION EFFORTS

As early as November 2023, ISELCO-I initiated efforts to renew its franchise by passing Board Resolution No. 246s-2023, entitled “Resolution Formally Requesting the Esteemed Congressional District Representatives of Isabela, Hon. Faustino A. Dy V (6th District Representative), Hon. Ian Paul Dy (3rd District Representative), and Hon. Joseph S. Tan (4th District Representative) to act as Sponsors for the Franchise Renewal of the Isabela-I

Electric Cooperative, Inc. (ISELCO-I) for a Term of Fifty (50) Years.” A copy of the said Board Resolution was forwarded to the District Representatives in a letter dated April 25, 2024.

On February 1, 2024, the Board of Directors of ISELCO-I passed Board Resolution No. 035s-2024 formally requesting support from the Sangguniang Bayan and Sangguniang Panlungsod in the franchise area of ISELCO-I for the franchise application, which was eventually supported by the following City/Municipalities, namely: Office of the Sangguniang Bayan of the Municipality of Angadanan; Office of the Sangguniang Bayan of the Municipality of Cordon; Office of the Sangguniang Bayan of the Municipality of Luna; Office of the Sangguniang Bayan of the Municipality of Jones; Office of the Sangguniang Bayan of the Municipality of Reina Mercedes; Office of the Sangguniang Bayan of the Municipality of Alicia; Office of the Sangguniang Bayan of the Municipality of San Mateo; Office of the Sangguniang Bayan of the Municipality of Ramon; and Office of the Sangguniang Panlungsod of the City of Santiago.

Also, during the June 7, 2024, regular board meeting, the Board of Directors of ISELCO-I passed Board Resolution No. 129s-2024, entitled, “Resolution Approving the Franchise Application of ISELCO-I”, which was later ratified by stakeholders/members of ISELCO-I during the 44th Annual General Membership Assembly held on July 6, 2024, through the passing of General Assembly Resolution No. 004s.-2024.

Recognizing the critical importance of securing a valid franchise for ISELCO-I’s continued operations, ISELCO-I’s employees’ union, Samahang Manggagawa sa Kooperatiba (SAMAKO), passed Resolution No. 004s-2024, entitled, “Resolution Formally Requesting the District Congressmen in the Province Of Isabela namely: Hon. Antonio T. Albano (1st District Representative); Hon. Ed Christopher S. Go (2nd District Representative); Hon. Ian Paul Dy (3rd District Representative); Hon. Joseph S. Tan (4th District Representative); Hon. Faustino Michael Carlos T. Dy, III (5th District Representative); as well as the Power Bloc Partylist Representatives, namely: Hon. Presley De Jesus (Philreca Partylist) and Hon. Sergio Dagooc (Apec Partylist) to act as Sponsors for Franchise Application of Isabela-I Electric Cooperative, Inc. (ISELCO-I), and to Provide Full and Unwavering Support to Ensure its Swift Approval in Congress,” during its meeting on November 29, 2024.

In light of the critical importance of the franchise renewal for ISELCO-I’s continued operations, follow-up actions were deemed essential to prevent any delays. Accordingly, on December 20, 2024, ISELCO-I issued a follow-up letter to the District Congressmen, referencing the previous correspondence dated April 25, 2024, and providing copies of the draft House Bill for their review and consideration.



TIMELY COMPLIANCE WITH REGULATORY AGENCIES

ISELCO-I remains steadfast in fulfilling its regulatory obligations, ensuring compliance with the mandates of various governing bodies such as the National Electrification Administration (NEA), the Energy Regulatory Commission (ERC), and the Department of Energy (DOE). The cooperative has diligently filed its 2024-2026 Capital Expenditure (CAPEX) plan, outlining a series of projects aimed at improving the reliability, efficiency, and sustainability of the distribution network. Through these strategic investments, the cooperative aims to modernize its infrastructure, minimize system losses, and provide more reliable and efficient service to its growing consumer base. Additionally, the submission of our updated 5-Year Workplan utilizing the enhanced-Integrated Computerized Planning Model (e-ICPM) reflects our commitment to data-driven planning and sustainable power distribution. These proactive initiatives align with the national goal of strengthening the energy sector and improving service delivery to our member-consumers.

Moreover, ISELCO-I has successfully submitted its Annual Report to ERC and other regulatory bodies, demonstrating transparency and accountability in our operations. The timely completion of the Local Total Electrification Roadmap (LTER) further underscores our dedication to achieving full electrification within our franchise area. As part of our franchise renewal process, we have also ensured compliance with ERC's

requirements for the issuance of a Certificate of Good Standing, a crucial component in securing our continued operation. Alongside these major submissions, the cooperative remains compliant with other NEA, ERC, and DOE directives, reinforcing our commitment to regulatory excellence. Our adherence to these mandates reflects our unwavering dedication to providing reliable, efficient, and sustainable electricity service to the communities we serve.

IT SYSTEM DEVELOPMENTS

The Management Information System (MIS) Division has successfully completed several key initiatives in 2024, further enhancing the operational efficiency and service delivery of the ISELCO-I. These initiatives aimed to improve consumer engagement, streamline business processes, and leverage technology to optimize the cooperative's services. Below are the major accomplishments for the year.

1. Development and Implementation of the 24/7 Customer Service Monitoring System

The MIS Division successfully developed and implemented a 24/7 Customer Service Monitoring System, which serves as an integrated platform for handling consumer requests and complaints. This system ensures real-time monitoring and quick resolution of consumer concerns, significantly improving the cooperative's responsiveness and service quality. Key features of the system include:

- **Automated Ticketing System:** All consumer complaints and requests are logged and assigned unique tracking numbers to ensure proper follow-up and resolution.
- **Comprehensive Data Analytics:** The system generates reports and analytics on consumer concerns, enabling management to identify recurring issues and improve service strategies.
- **Multi-Channel Support:** The platform supports multiple communication channels, including phone calls, and social media, ensuring that all consumer concerns are captured and addressed.
- **24/7 Availability:** By implementing a round-the-clock monitoring system, the Cooperative ensures continuous support and immediate response to consumer issues, even outside regular business hours.

This initiative is expected to significantly enhance consumer engagement, reduce

resolution time for complaints, and improve the overall efficiency of customer service operations, thereby strengthening ISELCO-I's commitment to providing quality service to its member-owner consumers.

2. Procurement of IT Systems

Taking into account the non-compliance of DCTech Micro Services, Inc. with its contractual obligations with ISELCO-I as its System Provider and the need to enhance the efficiency of the Cooperative's critical business processes, the MIS Division facilitated the procurement of new computer systems to support major operational areas. The new computer systems include:

- **Meter Reading and Billing System (MRBS):** This system modernizes meter reading processes, ensuring accurate and real-time billing. It integrates automated data capture from smart meters, minimizing errors and improving billing efficiency.
- **Online/Offline Bills Payment and Collection System:** The implementation of this system provides member-consumer-owners with multiple payment options, allowing for seamless transactions whether paying through online or at payment centers. This has significantly enhanced revenue collection and improved overall financial management and efficiency.
- **Consumer Relations Management System (CRMS):** This system centralizes consumer information, enabling a more personalized and data-driven approach to customer service. It allows tracking of consumer interactions, history of complaints, and resolution timelines, improving consumer engagement and satisfaction.

While the implementation of the said project has not yet commenced, ISELCO-I guarantees that the procurement and implementation of these systems will streamline the Cooperative's operations, reduce manual work, and enhance data accuracy, leading to better decision-making and improved service delivery.

Moving forward, the MIS Division remains committed and steadfast to its purpose of providing continuous innovation and digital transformation, ensuring that ISELCO-I maintains its position as a technologically advanced and consumer-centric electric cooperative. These accomplishments are a testament to the division's dedication to excellence, efficiency, and quality service delivery.

NORTH AREA OPERATION MANAGEMENT DEPARTMENT

FINANCIAL ASPECT

POWER BILL AND RECONNECTION FEE COLLECTED

BRANCH/SUB-OFFICE	STUBS	POWER BILL	RECONNECTION FEE
Alicia	209,156	313,839,533	553,424
Angadanan	108,196	132,899,344	347,910
San Guillermo	62,798	50,502,794	357,090
Cabatuan	124,172	239,857,459	411,323
Luna	48,362	155,740,181	139,040
Reina Mercedes	60,609	125,315,811	224,620
City of Cauayan	460,839	1,326,186,957	2,211,220
TOTAL	1,074,132	2,344,342,079	4,244,627

INSTITUTIONAL ASPECT

Housewiring application received and processed	2,804 applications
Request/complaints received and acted	10,602 requests
New consumer connected	1,920 consumers
Senior citizen discount processed	550 applications

TECHNICAL ASPECT

Replacement of defective/old kWh meter	1,548 kWh meters
Clearing of power distribution line	641.1 km
Pole metering/clustering	2,902 kWh meters
Transformer load management	819 units
Apprehension of electricity pilferers	52 consumers
Feeder load balancing	221 feeders
Pole grounding installation	279 ground rods
Upgrading of line	39 staking/projects
Monitoring of disconnected/pulled out kWh meter	1,687 consumers
Inventory of streetlights/CCTV/electronic devices	17,206 streetlights/devices
Replacement of rotten pole	328 poles
Replacement of rotten wooden crossarm	264 crossarms
Pole insertion	80 poles
Relocation of pole/line	107 poles
Installation of transformer/lateral line fuse cutout	56 fuse cutouts
kWh meter inspection	14,041 kWh meters

SOUTH AREA OPERATION MANAGEMENT DEPARTMENT

FINANCIAL ASPECT

POWER BILL AND RECONNECTION FEE COLLECTED

BRANCH/SUB-OFFICE	STUBS	POWER BILL	RECONNECTION FEE
JONES	139,245	133,401,704	196,640
SAN AGUSTIN	23,337	27,959,924	45,320
SANTIAGO	509,789	1,314,191,066	959,293
CORDON	157,144	201,181,154	152,834
ECHAGUE	237,119	540,608,938	858,355
SAN ISIDRO	54,926	79,069,895	145,280
SAN MATEO	306,786	327,524,463	865,896
RAMON	172,208	244,917,265	585,980
TOTAL	1,600,554	2,868,854,408	3,809,598

INSTITUTIONAL ASPECT

No. of Disconnected houses	57,510 houses
No. of Complaint received	9,910 ccomplaints
No. of Complaint acted	9,753 complaints
No.of Inspected H.W Installation	2,719 applications
No. Consumers Received H.W. Application	2839 applications
No. of Turn ON Order Released	2819 applicants
No. of Pre Membership Seminar (PMES)	2,437 applicants

TECHNICAL ASPECT

KWHM Inspected/Monitored	19,247 Units
Transformer load inspected	1,675 Units
Transformer jumper replaced/retighten	146 Units
Transformer load balanced	246 Units
No. of Lines cleared (km)	1,068 km
No. of KWHM clustered (new)	1,419 Units
No. of KWHM Re-clustered (old)	1,783 Units
Defective KWHM replaced	2,774 Units
Installation of fuse and cut-out assembly (Lateral Lines)	79 Units
Installation of fuse and cut-out assembly (Old Distribution Transformer)	55 Units
No. of streetlight inventoried	22,371 Units
No. of poles replaced (Concrete/Steel)	555 Units
Pole Insertion (Concrete / Steel)	95 Units
No. of broken insulator replaced	1,444 Units
No. of replaced blownout fuselink	1,951 Units
No. of rotten cross arm repalced	187 Units
No. of pole Inspection	2,216 poles
Upgrading of Line	61 projects
Service Dropping for New Consumer	2,298 consumers
Total Length of service drop used #6	32,401 meters
Total length of service drop wire used #2	10,538 meters
No.of pulled out KWHM (illegal recon.)	810 units
Total Feeder Load Balancing	27 feeders
Apprehended consumer	162 consumers

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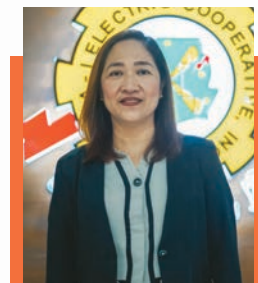
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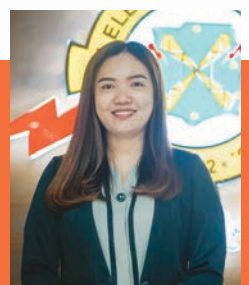
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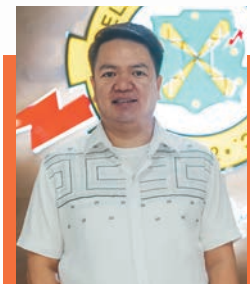
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MISSION

"To deliver high quality electric service responsive to the changing consumer's demand"



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